
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 537

The Railways Infrastructure (Access, Management
and Licensing of Railway Undertakings)
Regulations (Northern Ireland) 2005

PART III

INFRASTRUCTURE MANAGEMENT

Management independence

7.—(1) Railway undertakings must, in their management, administration and internal control over administrative, economic and accounting matters, maintain the status of an independent operator and hold, in particular, assets, budgets and accounts which are separate from those of the State.

(2) Subject to the requirements set out in Parts 4 and 5 and Schedules 2 and 3 about the determination of infrastructure charges and the allocation of infrastructure capacity an infrastructure manager must be responsible for its own management, administration and internal control.

(3) Railway companies must keep and publish profit and loss accounts and either balance sheets or annual statements of assets and liabilities for business relating to the provision of rail-freight services.

(4) Funds paid for activities relating to the provision of passenger-transport services as public service remits must be shown separately in the relevant accounts and may not be transferred to activities relating to the provision of other transport services or any other business.