Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 4

QUALIFICATIONS FOR EUROPEAN LICENCE

Financial fitness

6. Subject to paragraph 8 an applicant for a European licence shall be considered to meet the required standard of financial fitness when it can demonstrate that it will be able to meet its actual and potential obligations, established under realistic assumptions, for a period of twelve months.