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Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Pension Protection Fund (Partially Guaranteed Schemes) (Modification) Regulations (Northern Ireland) 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations modify the operation of Part III of the Pensions (Northern Ireland) Order 2005 ("the Order") in respect of partially guaranteed schemes. The modifications operate so that the Board of the Pension Protection Fund only takes into account the assets and liabilities of the unsecured part of a partially guaranteed scheme and can only assume responsibility for that part.

The Pensions (2005 Order) (Commencement No. 1 and Consequential and Transitional Provisions) Order (Northern Ireland) 2005 No. 48 (C. 5) provides for the coming into operation of Article 280(3) of the Order, one of the enabling provisions under which these regulations are made, on 25th February 2005 for the purpose of authorising the making of regulations and for all other purposes on 8th March 2005. As the Regulations are made before the end of the period of six months beginning with the coming into operation of the provisions of the Order by virtue of which they are made, the requirement to consult under Article 289(1) of the Order does not apply by virtue of paragraph (2) (c) of that Article.

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Changes and effects yet to be applied to:
 reg. 1(2) text amended by S.R. 2010/32 reg. 2(2)
 reg. 2 coming into force by S.R. 2005/55 reg. 1(1)(b)
 reg. 2 reg. 2 renumbered as 2(1) by S.R. 2010/32 reg. 2(3)
 reg. 3(1)(2)(3)reg. 3(4)(a)-(c)(e)(f)(h)-(r) coming into force by S.R. 2005/55 reg.
 1(1)(b)
 reg. 3(1)(e) words substituted by S.R. 2013/95 reg. 3(2)(a)(ii)
 reg. 3(4)(f) words inserted by S.R. 2013/95 reg. 3(2)(b)(i)
 reg. 3(4)(i) words substituted by S.R. 2013/95 reg. 3(2)(b)(iii)
 reg. 3(4)(1) words substituted by S.R. 2013/95 reg. 3(2)(b)(iv)
 reg. 4(1) coming into force by S.R. 2005/55 reg. 1(1)(b)
 reg. 5(1)(2)reg. 5(3)(a)(4) coming into force by S.R. 2005/55 reg. 1(1)(b)
 reg. 6 coming into force by S.R. 2005/55 reg. 1(1)(b
 reg. 7 coming into force by S.R. 2005/55 reg. 1(1)(b)
 reg. 8(1)(b)(2) coming into force by S.R. 2005/55 reg. 1(1)(b)
 reg. 8(2) substituted by S.R. 2013/95 reg. 3(3)
reg. 10(1)-(4) coming into force by S.R. 2005/55 reg. 1(1)(b)
reg. 10(1)(b) words inserted by S.R. 2013/95 reg. 3(4)(b)(i)
 reg. 10(1)(b) words substituted by S.R. 2013/95 reg. 3(4)(b)(ii)
 reg. 11 coming into force by S.R. 2005/55 reg. 1(1)(b)
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Changes and effects yet to be applied to the whole Rule associated Parts and Chapters:

Whole provisions yet to be inserted into this Rule (including any effects on those provisions):

- reg. 2(1) text amended by S.R. 2010/32 reg. 2(3)(b)
- reg. 2(2)(3) added by S.R. 2010/32 reg. 2(3)(c)
- reg. 2(2) substituted by S.R. 2020/318 reg. 2
- reg. 2A inserted by S.R. 2010/32 reg. 2(4)
- reg. 3(1)(ca) inserted by S.R. 2013/95 reg. 3(2)(a)(i)
- reg. 3(4)(fa) inserted by S.R. 2013/95 reg. 3(2)(b)(ii)
- reg. 3(5) added by S.R. 2010/32 reg. 2(5)
- reg. 10(1)(za)(zb) inserted by S.R. 2013/95 reg. 3(4)(a)