

2007 No. 486

PENSIONS

**The Occupational Pensions (Revaluation) Order
(Northern Ireland) 2007**

Made - - - - - *29th November 2007*

Coming into operation - - - - - *1st January 2008*

This Order is made in exercise of the powers conferred by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993(a) and now vested in the Department for Social Development(b).

The Secretary of State for Work and Pensions has made an Order(c) under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(d).

Accordingly the Department for Social Development makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 2007 and shall come into operation on 1st January 2008.

(2) The Interpretation Act (Northern Ireland) 1954(e) shall apply to this Order as it applies to an Act of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the percentage specified in column 2 in relation to that period.

Sealed with the Official Seal of the Department for Social Development on 29th November 2007

(L.S.)

John O'Neill
A senior officer of the Department for Social Development

(a) 1993 c. 49; Schedule 2 was amended by paragraph 20 of the Schedule to S.R. 2005 No. 434; *see also* section 80 as amended by Part III of Schedule 5 to the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)), Article 258 of the Pensions (Northern Ireland) Order 2005 (S.I. 2005/255(N.I. 1)) and paragraph 13 of the Schedule to S.R. 2005 No. 434
(b) *See* Article 8(b) of S.R. 1999 No. 481
(c) S.I. 2007/3369
(d) 1993 c. 48
(e) 1954 c. 33 (N.I.)

SCHEDULE

Article 2

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1986 – 31st December 2007	118.2%
1st January 1987 – 31st December 2007	111.7%
1st January 1988 – 31st December 2007	103.1%
1st January 1989 – 31st December 2007	92.2%
1st January 1990 – 31st December 2007	78.6%
1st January 1991 – 31st December 2007	61.1%
1st January 1992 – 31st December 2007	54.7%
1st January 1993 – 31st December 2007	49.3%
1st January 1994 – 31st December 2007	46.7%
1st January 1995 – 31st December 2007	43.5%
1st January 1996 – 31st December 2007	38.2%
1st January 1997 – 31st December 2007	35.3%
1st January 1998 – 31st December 2007	30.6%
1st January 1999 – 31st December 2007	26.6%
1st January 2000 – 31st December 2007	25.2%
1st January 2001 – 31st December 2007	21.2%
1st January 2002 – 31st December 2007	19.2%
1st January 2003 – 31st December 2007	17.2%
1st January 2004 – 31st December 2007	14.0%
1st January 2005 – 31st December 2007	10.5%
1st January 2006 – 31st December 2007	7.6%
1st January 2007 – 31st December 2007	3.9%
(all dates inclusive)	

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which corresponds to an Order (S.I. 2007/3369) made by the Secretary of State for Work and Pensions under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, specifies appropriate revaluation percentages. The percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 80 of, and Schedule 2 to, the Pension Schemes (Northern Ireland) Act 1993.

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