
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 64

The Bank Insolvency Rules (Northern Ireland) 2009

PART 23

INTERPRETATION

Introductory

281. This Part of the Rules has effect for their interpretation and application; and any definition given in this Part (and in any provision of the 1986 Rules applied by this Part) applies except, and in so far as, the context requires otherwise.

Expressions used generally

282.—(1) Apply rule 0.2 of the 1991 Rules.

(2) For the definition “insolvency proceedings” after “the Order” insert “, the 2009 Act”.

“Give notice”, etc

283. Apply rule 0.3 of the 1991 Rules. In paragraph (3) after “personal service of a document”, add “which means the same as service by hand”.

Notice, etc to solicitors

284. Apply rule 0.4 of the 1991 Rules.

Notice to joint bank liquidators

285. Where two or more persons are acting jointly as the bank liquidator, delivery of a document to one of them is to be treated as delivery to them all.

“Insolvent estate”

286. References to “the insolvent estate” are to the assets of a bank which is subject to a bank insolvency order.

“Responsible insolvency practitioner”, etc

287. In relation to a bank insolvency, “the responsible insolvency practitioner” means the person acting in the bank insolvency as bank liquidator or provisional bank liquidator.

The Schedule

288. The Schedule which applies relevant schedules to the 1991 Rules, has effect.