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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 78**

**The Pension Protection Fund (Miscellaneous  
Amendments) Regulations (Northern Ireland) 2009**

**Amendment of the Pension Protection Fund (Compensation) Regulations**

4. After regulation 13 of the Pension Protection Fund (Compensation) Regulations (Northern Ireland) 2005<sup>(1)</sup> (manner of determining the revaluation amount) insert—

**“Modification of Schedule 6 in relation to schemes with no revaluation**

**13A.**—(1) Where immediately before the assessment date the admissible rules of the scheme do not provide for any revaluation of the benefits payable to or in respect of any member, Schedule 6 shall be modified in its application to that scheme in accordance with this regulation.

(2) Paragraph 11 (active members who have not attained normal pension age at assessment date: periodic compensation) shall apply to that scheme as if for sub-paragraph (4) there were substituted—

“(4) In sub-paragraph (3) “the protected notional pension” means the accrued amount.”.

(3) Paragraph 14 (active members who have not attained normal pension age at assessment date: lump sum compensation) shall apply to that scheme as if—

(a) for sub-paragraph (4) there were substituted—

“(4) In sub-paragraph (3) “the protected amount” means the accrued amount.”,  
and

(b) sub-paragraph (8) were omitted.

(4) Paragraph 15 (deferred members who have not attained normal pension age at assessment date: periodic compensation) shall apply to that scheme as if for sub-paragraph (4) there were substituted—

“(4) In sub-paragraph (3) “the protected pension rate” means the accrued amount.”.

(5) Paragraph 19 (deferred members who have not attained normal pension age at assessment date: lump sum compensation) shall apply to that scheme as if—

(a) for sub-paragraph (4) there were substituted—

“(4) In sub-paragraph (3) “the protected amount” means the accrued amount.”,  
and

(b) sub-paragraph (6) were omitted.

(6) Schedule 6 shall apply to that scheme as if paragraphs 12, 16, 17 and 21(2)(b) and (f) were omitted.”.

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**Status:** *This is the original version (as it was originally made).*

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