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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order brings into operation section 63 of the Pensions (No. 2) Act (Northern Ireland) 2008 (“the Act”) on 16th March 2011. Section 63 amends Article 4(1) of the Pensions (Northern Ireland) Order 2005 ([S.I. 2005/255 \(N.I. 1\)](#)) to provide a new statutory objective for the Pensions Regulator.

The Order brings section 99 of the Act into operation on 16th March 2011, for the purpose only of conferring power to make regulations. It also brings sections 86 to 99 and 101 of, and Schedule 4 (except paragraph 11), Schedule 5 and Part 4 of Schedule 10 to, the Act into operation, in so far as they are not already in operation, on 6th April 2011. Those sections and Schedules make provision for pension compensation to be shared on divorce, dissolution of a civil partnership or in cases of nullity, for attachment orders to be made on divorce etc. in relation to pension compensation and for the Board of the Pension Protection Fund to recover charges in respect of pension sharing etc.