

## SCHEDULE 1

### Property Arrangements Schemes

#### *Effect of property arrangements scheme*

8. A property arrangements scheme shall, by virtue of this paragraph, have effect according to its terms.

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**Commencement Information**

**I1** Sch. 1 para. 8 in operation at 15.4.2011, see [reg. 1](#)

9.—(1) A transaction of any description effected by or under a property arrangements scheme shall have effect subject to the provisions of any statutory provision which provides for transactions of that description to be registered in any statutory register.

(2) Subject to sub-paragraph (1), a transaction of any description effected by or under a property arrangements scheme shall be binding on all persons, notwithstanding that it would, apart from this provision, have required the consent or concurrence of any person.

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**Commencement Information**

**I2** Sch. 1 para. 9 in operation at 15.4.2011, see [reg. 1](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Gas and Electricity (Internal Markets) Regulations (Northern Ireland) 2011, Cross Heading: Effect of property arrangements scheme.