

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## SCHEDULE 1

### PART I

#### Rates support grant formula

2. The formula to determine a council's entitlement to rates support grant shall be—

Wealth	Needs
$\left\{ \frac{\text{Council gross penny rate product}}{\text{Northern Ireland gross penny rate product}} \times 100 \right\} - \left\{ \frac{\text{Council home population adjusted}}{\text{Northern Ireland home population adjusted}} \times 100 \right\} = \text{Surplus or negative variance}$	