

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010, as amended, provide for rate relief for certain small business hereditaments for any rating year ending before 1st April 2015. These Regulations further amend those Regulations by—

- (a) raising the upper limit for the 20% relief category from £10,000 to £15,000; and
- (b) providing that there shall be no small business hereditament relief in respect of a hereditament where a ratepayer receives sport and recreation relief, industrial relief or freight transport relief in respect of it.