STATUTORY RULES OF NORTHERN IRELAND

2022 No. 192

The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations (Northern Ireland) 2022

Part 2

Amendments

Amendment of the Occupational Pension Schemes (Winding Up) Regulations

- **4.** In regulation 13 of the Occupational Pension Schemes (Winding Up) Regulations (Northern Ireland) 1996(1) (hybrid schemes) for paragraph (2) substitute—
 - "(2) In paragraph (1) "relevant money purchase benefits" means—
 - (a) collective money purchase benefits(2); and
 - (b) other money purchase benefits, other than—
 - (i) benefits derived from the payment by any member of voluntary contributions; or
 - (ii) underpin benefits.".

Commencement Information

I1 Reg. 4 in operation at 1.8.2022, see reg. 1(1)

S.R. 1996 No. 621; regulation 13 was amended by regulation 4(4) of S.R. 2002 No. 64 and paragraph 3(3) of Schedule 3 to S.R. 2005 No. 568

⁽²⁾ See the definition of "collective money purchase benefits" in section 176(1) of the Pension Schemes (Northern Ireland) Act 1993 as inserted by paragraph 3(2) of Schedule 4 to the Pension Schemes Act 2021; see also Article 2(4) of the Pensions (Northern Ireland) Order 1995

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations (Northern Ireland) 2022, Section 4.