SCOTTISH STATUTORY INSTRUMENTS

2008 No. 228

The Local Government Pension Scheme (Administration) (Scotland) Regulations 2008

PART 9

TRANSFERS

Interpretation of Part

72. In this Part-

"the 1993 Act" means the Pension Schemes Act 1993(1);

"Chapters 4 and 5" means Chapters 4 and 5 of Part 4 of that Act (transfer values and early leavers)

"club scheme" means an occupational pension scheme which-

- (a) (except where it is established and maintained in the Channel Islands or the Isle of Man) is a registered scheme;
- (b) provides benefits calculated by reference to final pay;
- (c) is open to new participants, or is a closed scheme the trustees or managers of which also provide an open scheme which is a club scheme for new employees of the same employer and of the same grade or level of post as the participants in the closed scheme; and
- (d) complies with reciprocal arrangements for the payment and receipt of transfer values with the schemes made under section 7 of the Superannuation Act 1972.

(1) 1993 c. 48; Part 5 was inserted by the Pensions Act 2004 (c. 35), section 264.