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SCOTTISH STATUTORY INSTRUMENTS

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**2010 No. 233**

**PENSIONS**

The Local Government Pension Scheme (Management and Investment of Funds) (Scotland) Regulations 2010

<i>Made</i>	- - - -	<i>10th June 2010</i>
<i>Laid before the Scottish Parliament</i>	- -	<i>11th June 2010</i>
<i>Coming into force</i>		<i>5th July 2010</i>

THE LOCAL GOVERNMENT PENSION SCHEME  
(MANAGEMENT AND INVESTMENT OF FUNDS) (SCOTLAND) REGULATIONS 2010

*Preliminary*

1. Citation and commencement
2. General definitions
3. Definition of “investment”

*Management of pension fund*

4. Management of pension fund
5. Power to borrow
6. Separate bank account

*Investment managers*

7. Definition of “investment manager”
8. Choice of investment managers
9. Terms of appointment of investment managers
10. Review of investment manager’s performance

*Investment and use of pension fund money*

11. Investment policy and investment of pension fund money
12. Statement of investment principles
13. Investments under section 11 of the Trustee Investments Act 1961
14. Restrictions on investments
15. Requirements for increased limits

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

16. Use of fund money by an administering authority

*Supplementary*

17. Consequential amendments and revocations  
Signature

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SCHEDULE 1 LIMITS ON INVESTMENTS

PART 1 Table

PART 2 Exceptions to limits in the table in Part 1

14. The limit in paragraph 4 of the table does not...

15. The limit in paragraph 6 of the table does not...

16. The limits in paragraphs 6, 9 and 11 of the...

PART 3 Interpretation

17. In this Schedule—“collective investment scheme” has the meaning given...

SCHEDULE 2 CONSEQUENTIAL AMENDMENTS

1. In the Local Government Pension Scheme (Administration) (Scotland) Regulations 2008—...

SCHEDULE 3 REVOCATIONS

Explanatory Note