
SCOTTISH STATUTORY INSTRUMENTS

2012 No. 153

The Licensed Legal Services (Complaints and Compensation Arrangements) (Scotland) Regulations 2012

PART 4

Compensation arrangements regarding the Guarantee Fund

Application of regulations 5 to 8

4. Regulations 5 to 8 apply only in respect of a licensed legal services provider—
- (a) for which the approved regulator is not the Law Society; and
 - (b) that is required, by compensation rules made by reference to section 25(3) of the 2010 Act, to make contributions to the Guarantee Fund.

Issuing of licences

5.—(1) Where an approved regulator issues a licence (including a provisional licence) in accordance with its licensing rules made under section 14 of the 2010 Act, it must, within the permitted timescale, provide the following information to the Law Society—

- (a) the name of the licensed provider;
 - (b) the date on which the licence was issued;
 - (c) the term of the licence; and
 - (d) details of any conditions or restrictions attaching to the licence.
- (2) In this regulation—
- “within the permitted timescale” means as soon as reasonably practicable and not later than a period of 28 days commencing on the day after the day on which the licence was issued.

Changes in circumstances regarding licences

- 6.—(1) An approved regulator must, within the permitted timescale, notify the Law Society of—
- (a) the suspension or revocation of any licence;
 - (b) the reinstatement of any revoked or suspended licence;
 - (c) the termination or renewal of any licence;
 - (d) the variation of the term of, or any conditions or restrictions attaching to, a licence; and
 - (e) the date on which any of these events occur.
- (2) In this regulation—
- “within the permitted timescale” means as soon as reasonably practicable and not later than a period of 28 days commencing on the day after the day on which the event specified in paragraph (1) occurs.

Changes in circumstances regarding licensed providers

7.—(1) An approved regulator must, within the permitted timescale, notify the Law Society of a change in the name of any licensed provider and the date on which this change occurred.

(2) In this regulation—

“within the permitted timescale” means as soon as reasonably practicable and not later than a period of 28 days commencing on the day after the day on which the approved regulator is notified of the change.

8.—(1) An approved regulator must, within the permitted timescale, notify the Law Society of any other change in the circumstances regarding the affairs of a licensed provider which it considers to be relevant to the Law Society for the purposes of administering the Guarantee Fund and the date on which this change occurred.

(2) In this regulation—

“within the permitted timescale” means as soon as reasonably practicable and not later than a period of 28 days commencing on the day after the day on which the approved regulator is made aware of the change in circumstances.