

## SCHEDULES

### SCHEDULE 5

#### AMENDMENT OF ENDOWMENTS AND GLEBE MEASURE 1976

4 After section 19 there shall be inserted the following section—

**“19A Section 19 schemes: subsidiaries**

- (1) A scheme made under section 19 above may provide for the setting up of a wholly owned subsidiary or subsidiaries of the Diocesan Board of Finance.
- (2) Any such subsidiary shall, subject to the provisions of the scheme, have the same powers and duties as the Diocesan Board of Finance with respect to holding, managing and dealing with such glebe land as may be specified in the scheme.”.