



Diocesan Boards of Finance Measure 1925

1925 No. 3 15 and 16 Geo 5

2 Adoption of existing bodies as Diocesan Boards of Finance.

- (1) Where in any diocese there is established an existing Board of Finance, or there being no existing Board of Finance there is a Diocesan Trust, or any other body, which Board, Trust or other body in the opinion of the [^{F1}Diocesan Synod] of such diocese, regard being had to such modifications (if any) as have been introduced into the constitution of such Board, Trust or other body in view of the provisions of this Measure, is constituted and empowered in all material respects in the manner laid down in section one of this Measure, the [^{F1}Diocesan Synod] may, with the consent of the Bishop and of the body affected, declare the same to be and the same shall thenceforth be the Diocesan Board of Finance for the diocese, and shall (subject to the consent of the Board of Trade) at all times adopt as part of its title the words “Board of Finance.”
- (2) Provided always that the power conferred by this section upon [^{F1}Diocesan Synods] shall not be exercised so as to cause the existence of more than one Diocesan Board of Finance in one diocese, and shall not be exercised in respect of any body other than a body corporate, and any existing Board of Finance or Diocesan Trust which is not a body corporate may, notwithstanding anything contained in any trust-deed or other instrument, become, with a view to the exercise of the said power, incorporated as a company under the [^{F2}Companies Acts 1948 to 1967], and transfer its property to such company subject to the trusts (if any) affecting the same.

Textual Amendments

- F1 Words substituted by virtue of [Synodical Government Measure 1969 \(No. 2\), s. 4\(7\)](#)
F2 Words substituted by virtue of [Interpretation Measure 1925 \(No. 1\), s. 1.](#)

Modifications etc. (not altering text)

- C1 Functions of Board of Trade now exercisable concurrently by Secretary of State: [S.I. 1970/1537, art. 2\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Diocesan Boards of Finance Measure 1925, Section 2.