**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 No. 1633

## SCHEDULE 1

## PART 1

## ELIGIBLE TREASURY BILLS

Modification of the Treasury Bills Act 1877

## **2.** In section 2–

(a) before the definition of "prescribed", insert-

"The expression "the 2001 Regulations" means the Uncertificated Securities Regulations 2001(1), as amended from time to time.";

(b) after the definition of "prescribed", add-

"The expressions "issue", "relevant system", "unit" and "uncertificated" have the same meaning as in the 2001 Regulations, as amended from time to time.".

(1) S.I.2001/3755.

1