
DRAFT STATUTORY INSTRUMENTS

2008 No.

The Tax Credits Up-rating Regulations 2008

Amendment of the Income Thresholds Regulations

4.—(1) The Income Thresholds Regulations are amended as follows.

(2) In regulation 3(2) (first income threshold for those entitled to working tax credit) for “£5,220” substitute “£6,420”.

(3) In regulation 3(3) (first income threshold for those entitled to child tax credit) for “£14,495” substitute “£15,575”.

(4) In regulation 7(3) (determination of working tax credit) —

(a) in step 4 for “£5,220” substitute “£6,420”.

(b) in step 5 for “37%” substitute “39%”.

(5) In regulation 8(3) (determination of child tax credit)—

(a) in step 4 for “£14,495” substitute “£15,575”.

(b) in step 5 for “37%” substitute “39%”.