
DRAFT STATUTORY INSTRUMENTS

2009 No.

The Overseas Companies Regulations 2009

PART 2

INITIAL REGISTRATION OF PARTICULARS

Penalty for non-compliance

11.—(1) If a company fails to comply with any of the requirements of this Part, an offence is committed by—

- (a) the company, and
 - (b) every officer or agent of the company who knowingly and wilfully authorises or permits the default.
- (2) A person guilty of an offence under paragraph (1) is liable on summary conviction to—
- (a) a fine not exceeding level 3 on the standard scale, and
 - (b) for continued contravention, a daily default fine not exceeding one-tenth of level 3 on the standard scale.