Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Overseas Companies Regulations 2009 No. 1801

SCHEDULE 7

CREDIT AND FINANCIAL INSTITUTIONS GROUP ACCOUNTS

Minority interests

- **8.**—(1) In the balance sheet there must be shown, as a separate item and under an appropriate line item, the amount of capital and reserves attributable to shares in subsidiary undertakings included in the consolidation held by or on behalf of persons other than the parent institution and its subsidiary undertakings.
- (2) In the profit and loss account formats there must be shown, as a separate item and under an appropriate line item—
 - (a) the amount of any profit or loss on ordinary activities, and
- (b) the amount of any profit or loss on extraordinary activities,

attributable to shares in subsidiary undertakings included in the consolidation held by or on behalf of persons other than the parent institution and its subsidiary undertakings.