
DRAFT STATUTORY INSTRUMENTS

2009 No.

**The Financial Assistance Scheme
(Miscellaneous Provisions) Regulations 2009**

PART 2

Amendment of the FAS Regulations

Amendment of Schedule 2 – shared initial payments

30. After paragraph 10 of Schedule 2 (initial payments), insert—

“Shared initial payments

10A.—(1) Where two or more survivors of a qualifying member are entitled to a shared initial payment by virtue of regulation 18(4B), the amount of each survivor’s shared initial payment shall be—

$$\frac{Z - Y}{N}$$

(2) In this paragraph—

“N” means the number of survivors of the qualifying member;

“Y” means the sum of the interim pensions of all the survivors which would have been determined in accordance with paragraph 5(3)(1) had that paragraph applied to the survivors; and

“Z” means the product of 0.9 multiplied by the expected pension which would have been determined in accordance with paragraph 5(3) had that paragraph applied to the survivors.”.

(1) Paragraph 5(3) is modified by paragraph 10(b), (d) and (e) of Schedule 2 for the purposes of determining the amount of an initial payment.