
DRAFT STATUTORY INSTRUMENTS

2009 No.

**The Banking Act 2009 (Restriction of Partial
Property Transfers) (Amendment) Order 2009**

Amendment

5. In article 5—

- (a) in paragraph (1) after “(2),” insert “(2A),”;
- (b) after paragraph (2) insert—

“(2A) A partial property transfer to which this Order applies may not transfer the benefit of the security unless the liability which is secured is also transferred.”;

- (c) in paragraph (5) after “(2),” insert “(2A),”;
- (d) in paragraph (6) after “(2)” insert “, (2A)” in each place where it occurs.