DRAFT STATUTORY INSTRUMENTS

2009 No.

The Scottish and Northern Ireland Banknote Regulations 2009

PART 7

Enforcement

Penalties

33.—(1) Where the Bank of England is satisfied that an authorised bank has failed to comply with any provision of these Regulations or of the rules, it may impose a penalty on the bank.

(2) Schedule 3 contains supplementary provisions in relation to the imposition of penalties under this regulation.