
DRAFT STATUTORY INSTRUMENTS

2011 No.

The Investment Trust (Approved
Company) (Tax) Regulations 2011

PART 2

Investment Trusts

CHAPTER 1

Application procedure

Contents of application

- 6.—(1) An application under regulation 5 must include the particulars specified in this regulation.
- (2) The application must—
- (a) specify the date of the first day of an accounting period in respect of which the applicant seeks approval as an investment trust (“the specified date”),
 - (b) contain a statement that the applicant meets, or is expected to meet, in respect of the accounting period referred to in sub-paragraph (a)—
 - (i) the eligibility conditions, and
 - (ii) the requirements of Chapter 3 of this Part,
 - (c) contain an undertaking given in relation to the accounting period referred to in sub-paragraph (a) and each subsequent accounting period in respect of which it is or expects to be an investment trust, that the applicant will meet—
 - (i) the eligibility conditions, and
 - (ii) the requirements of Chapter 3 of this Part,
 - (d) include a copy of the applicant’s current published investment policy, and
 - (e) provide evidence to show that the shares making up the applicant’s ordinary share capital (or, if there are such shares of more than one class, those of each class) are admitted to trading on a regulated market⁽¹⁾.

This regulation is subject to regulations 7, 8, 9 and 13.

(1) Section 1158 defines “regulated market”.