

Amendments to the Social Security (Contributions) Regulations 2001

2. The Social Security (Contributions) Regulations 2001(a) are amended as follows.
3. In regulation 10 (earnings limits and thresholds)—
 - (a) for “2011” substitute “2012”;
 - (b) in paragraph (a) (lower earnings limit: primary Class 1 contributions) for “£102” substitute “£107”;
 - (c) in paragraph (c) (primary threshold: primary Class 1 contributions) for “£139” substitute “£146”; and
 - (d) in paragraph (d) (secondary threshold: secondary Class 1 contributions) for “£136” substitute “£144”.
4. In regulation 11 (prescribed equivalents)—
 - (a) in paragraph (3)—
 - (i) in sub-paragraph (a) for “£602” substitute “£634”; and
 - (ii) in sub-paragraph (b) for “£7,225” substitute “£7,605”.
 - (b) in paragraph (3A)—
 - (i) in sub-paragraph (a) for “£589” substitute “£624”; and
 - (ii) in sub-paragraph (b) for “£7,072” substitute “£7,488”.

Name
Name

Date Two of the Lords Commissioners of Her Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Social Security (Contributions) Regulations 2001 (“the principal Regulations”).

Regulation 3 amends regulation 10 of the principal Regulations to specify the levels of the lower earnings limit for primary Class 1 contributions and the primary and secondary thresholds for primary and secondary Class 1 contributions for the tax year beginning 6th April 2012. The level of the upper earnings limit for the tax year 2012-2013 will remain at the same level as for the tax year 2011-2012 and therefore there is no reference to the level of the upper earnings limit on the face of the instrument; however, by amending “2011” to “2012”, regulation 3 also specifies the level of the upper earnings limit for primary Class 1 contributions for the tax year beginning 6th April 2012.

Regulation 4 amends regulation 11 of the principal Regulations so as to provide for equivalents of the primary threshold and secondary threshold where the earnings period is a month or a year.

A Tax Information and Impact Note covering this instrument was published on 23 March 2011 alongside Budget 2011. This has been updated as a result of changes to the impacts as a result of this instrument and is available on the HMRC website at <http://www.hmrc.gov.uk/thelibrary/tiins.htm>.

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(a) S.I. 2001/1004, amended by S.I. 2011/940; there are other amending instruments but none is relevant.

Draft Regulations laid before Parliament under section 176(1)(za) and (zb) of the Social Security Contributions and Benefits Act 1992 and section 172(11ZA) and (11ZB) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992, for approval by resolution of each House of Parliament.

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