DRAFT STATUTORY INSTRUMENTS

## 2014 No.

# The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2014

### PART 3

### Amendments of primary legislation

#### The Consumer Credit Act 1974

**3.**—(1) The Consumer Credit Act 1974(1) is amended as follows.

(2) In section 86A(5) and (7)(2) (FCA to prepare information sheets on arrears and default), after "it is issued" insert "or on such later date as the FCA may specify in relation to the information sheet".

(3) In section 126 (enforcement of land mortgages)-

- (a) renumber the existing provision as subsection (1);
- (b) after that subsection, insert-

"(2) Subject to section 140A(5) (unfair relationships between creditors and debtors)(3), for the purposes of subsection (1) and Part 9 (judicial control), a regulated mortgage contract which would, but for article 60C(2) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001(4), be a regulated agreement is to be treated as if it were a regulated agreement."

<sup>(1) 1974</sup> c.39; section 126 amended by S.I. 2013/1881.

<sup>(2)</sup> Inserted by the Consumer Credit Act 2006 (c.14), section 8; amended by S.I. 2013/1882.

<sup>(3)</sup> Inserted by the Consumer Credit Act 2006, section 19.

<sup>(4)</sup> S.I. 2001/544. Article 60C inserted by S.I. 2013/1881.