



Whitehaven Harbour Act 2007

2007 CHAPTER i

10 For protection of Big Lottery Fund

- (1) The following provisions of this section shall have effect unless otherwise agreed in writing between the Commissioners and the Big Lottery Fund.
- (2) The Commissioners shall hold and use the project assets for the public benefit and, for that purpose, shall perform and comply with the obligations contained in clauses 5.1, 5.4.2, 5.5, 5.7 to 5.12, 5.14, 5.15 and 6 to 9 of and paragraphs 1, 4, 5, 6, 11 and 12 to 16 of Schedule 8 to the Millennium Agreement and with any other extant obligations contained in that agreement.
- (3) The Commissioners shall not sell or otherwise dispose of any interest in any of the project assets without first obtaining the written consent of the Big Lottery Fund.
- (4) In giving their consent under subsection (3) above, the Big Lottery Fund may require the Commissioners to pay to the Big Lottery Fund a sum equal to not more than one half of the net proceeds of disposal of the interest in the project asset in question.