



### CHAPTER clxxiii.

An Act to confirm a Scheme of the Charity Commissioners for the application or management of the Charity called the Loan Fund Bearing Interest under the management of the Haberdashers' Company of the City of London. A.D. 1913.  
[7th March 1913.]

**W**HEREAS the Charity Commissioners in their report to His Majesty of their proceedings during the year one thousand nine hundred and eleven have reported that they have approved and certified a scheme for the application or management of the charity called the Loan Fund Bearing Interest being under the management of the Haberdashers' Company of the City of London and consisting of the benefactions of John Hutchinson John Whyte Thomas Bowcher Richard Gourney William Bower Dame Mary Ramsay Mary Monox Giles Crowche Catherine Hall John Howes (otherwise Hewes) and Clement Kelke for poor householders:

And whereas it is expedient that the scheme as the same is fully set out and defined in the schedule to this Act should be confirmed:

Be it therefore enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

1. The said scheme is hereby confirmed Provided always that nothing in this Act or in the said scheme shall be held to interfere with the ordinary jurisdiction over endowed charities now exerciseable or hereafter to become exerciseable by the High Court of Justice and the Charity Commissioners.

Confirmation  
of scheme.

2. This Act may be cited as the Haberdashers' Company Loan Fund Bearing Interest Scheme Confirmation Act 1912.

Short title.

A.D. 1913.

SCHEDULE.

*Scheme for the application or management of the Charity called the Loan Fund Bearing Interest being under the management of the Haberdashers' Company of the City of London and consisting of the benefactions of John Hutchinson John Whyte Thomas Bowcher Richard Gourney William Bower Dame Mary Ramsay Mary Monox Giles Crowche Catherine Hall John Howes (otherwise Hewes) and Clement Kelke for Poor Householdors.*

1. The endowments of the above-mentioned charity consisting of the particulars specified in the schedule hereto and all other the endowments (if any) of the charity shall on the condition herein-after expressed be free from any trust for advancing the same on loans to freemen of the above-mentioned Company.

2. The sum of Consols specified in the said schedule shall forthwith be transferred under the authority of an order of the Charity Commissioners into the name of "The Official Trustees of Charitable Funds."

3. The condition herein-before referred to is that the said Company shall out of their own corporate funds transfer to the said Official Trustees in trust for the charity a sum of nine hundred and sixty pounds Consols.

4. From and after such transfer as aforesaid of the said sum of nine hundred and sixty pounds Consols the sum of cash specified in the said schedule shall belong to the Company for its own use free from any charitable trust.

5. The dividends and income arising from the said sum of Consols specified in the said schedule and from the sum of nine hundred and sixty pounds like stock to be transferred as aforesaid which said two sums of stock shall constitute the future capital endowment of the

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charity shall be applied by the Company as the Trustees of the charity A.D. 1913.  
in making the following yearly payments:—

Amount of Yearly Payment.	Donor of Benefaction in respect of which Payment is made.	Object.
2 <i>l.</i> - -	John Hutchinson - - - -	Christ's Hospital.
1 <i>l.</i> 10 <i>s.</i> - -	John Whyte - - - -	Poor of Company.
2 <i>l.</i> - -	Thomas Bowcher - - - -	Do.
5 <i>l.</i> - -	Richard Gourney - - - -	Do.
5 <i>l.</i> - -	Do. - - - -	Christ's Hospital.
5 <i>l.</i> - -	Do. - - - -	Poor Scholar studying Divinity at Oxford or Cambridge.
7 <i>l.</i> 10 <i>s.</i> - -	Dame Mary Ramsay - - - -	Poor of Company.
4 <i>l.</i> 10 <i>s.</i> - -	Mary Monox - - - -	Poor widows of freemen of Company.
2 <i>l.</i> - -	Catherine Hall - - - -	Poor of Company.
10 <i>s.</i> - -	John Howes (otherwise Hewes) - - - -	Do.
1 <i>l.</i> - -	Clement Kelke - - - -	Poor householders.

6. It is hereby determined (in variation so far as relates to the benefaction of Richard Gourney of an order made by the Charity Commissioners in relation to that benefaction on the twelfth day of October one thousand nine hundred and nine under the Board of Education Act 1899 section two (2)) that from and after such transfer as aforesaid of the said sum of nine hundred and sixty pounds Consols the part of the endowments of the charity which shall be held for or applicable to educational purposes shall consist of—

The yearly sum of two pounds payable under clause five of this scheme in respect of the benefaction of John Hutchinson;

The yearly sum of five pounds payable under the said clause to Christ's Hospital in respect of the benefaction of Richard Gourney; and

The yearly sum of five pounds payable under the said clause to a poor scholar in respect of the last-mentioned benefaction.

The said yearly sums of two pounds five pounds and five pounds shall form the endowments of an educational foundation to be called "The Hutchinson and Gourney Educational Foundation."

To provide for and in satisfaction of the same yearly sums a sum of four hundred and eighty pounds Consols shall forthwith after such transfer as aforesaid of the said sum of nine hundred and sixty pounds

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A.D. 1913. Consols be transferred in the books of the said Official Trustees from the account of the charity to an account for the foundation.

7. The Board of Education so far as regards the administration of the said educational foundation and in all other respects the Board of Charity Commissioners may from time to time in the exercise of their ordinary jurisdiction respectively establish schemes for the alteration of any provisions of this scheme as if those provisions had been made by the founder in the case of a charity having a founder.

8. Any question as to the construction of this scheme or as to the regularity or the validity of any acts done or about to be done under this scheme shall be determined conclusively by the Board of Education so far as regards the administration of the said educational foundation and in all other respects by the Board of Charity Commissioners upon such application made to the respective boards for the purpose as they think sufficient.

SCHEDULE OF PROPERTY.

Description.	Extent or Amount.			Persons in whose Name invested.	Gross Yearly Income.		
	£	s.	d.		£	s.	d.
Consols - - - -	480	0	0	The Haberdashers' Company.	12	0	0
Cash in hand or outstanding on loans.	311	15	0	—	—	—	—

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