

[26 GEO. 5. & *Yorkshire Electric Power* [Ch. xxxi.]
1 EDW. 8.] *Act, 1936.*



CHAPTER xxxi.

An Act to confer further powers upon the Yorkshire Electric Power Company and for other purposes. A.D. 1936.
[21st May 1936.]

WHEREAS by the Yorkshire Electric Power Act 1901 the Yorkshire Electric Power Company (hereinafter called "the Company") were incorporated and authorised (amongst other things) to acquire lands and buildings to erect certain generating stations and other works and to supply electricity within parts of the west riding of the county of York and by subsequent Acts further powers have been conferred upon the Company including a power to apply for Special or other Orders under the Electricity (Supply) Acts 1882 to 1935: 1 Edw. 7. c. cxvi.

And whereas in the case of Special Orders to which section 39 of the Electricity (Supply) Act 1926 applies and in which the Electricity Commissioners decide to give effect to subsection (2) of that section it is the practice of the said commissioners to make such Special Orders subject to the condition that the undertakings thereunder shall within a limited period be transferred to a company registered under the Companies Act 1929: 16 & 17 Geo. 5. c. 51.

And whereas with a view to enabling the Company to finance the undertakings authorised by any such Special Orders applied for by them it is expedient that the powers conferred upon the Company by their existing Acts of investing in the capital or securities of other companies should be extended as provided by this Act: 19 & 20 Geo. 5. c. 23.

[Price 2d. Net]

A.D. 1936.

— And whereas it is expedient that the other provisions contained in this Act should be made :

And whereas the objects aforesaid cannot be attained without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Short title.

1. This Act may be cited as the Yorkshire Electric Power Act 1936 and the Yorkshire Electric Power Acts 1901 to 1927 and this Act may be cited together as the Yorkshire Electric Power Acts 1901 to 1936.

Incorporation of Acts.
8 & 9 Vict. c. 16.

2. The provisions of the Companies Clauses Consolidation Act 1845 as amended by subsequent Acts are (so far as applicable for the purposes of this Act and except where expressly varied by or inconsistent with this Act or any existing Act of the Company) incorporated with and form part of this Act.

Interpretation.

3. In this Act—

“ The Company ” means the Yorkshire Electric Power Company ; and

“ The directors ” means the directors for the time being of the Company.

As to powers of investing in other undertakings.
10 Edw. 7. & 1 Geo. 5. c. xxi.
17 & 18 Geo. 5. c. xxv.

4. Section 6 (Power to Company to hold securities &c. of certain companies and local authorities and to lend moneys) of the Yorkshire Electric Power Act 1910 as amended by section 18 (Additional power of investing in other undertakings) of the Yorkshire Electric Power Act 1927 shall be read and have effect as if in subsection (1) of the said section 6 the words “ (as defined by the Yorkshire Electric Power Act 1927) ” were substituted for the words “ as defined by the Act of 1901. ”

As to directors.

5.—(1) Notwithstanding anything in the Companies Clauses Consolidation Act 1845 no person shall be disqualified for being a director of the Company by reason of his holding any office or place of trust or profit under the Company nor shall any director be required to cease from voting or acting as a director by reason of his accepting any such office or place of trust or profit.

(2) (a) The directors may appoint one or more of their body to be managing director or managing directors of the Company either for a fixed term or without any limitation as to time and may remove or dismiss him or them from office and appoint another or others in his or their place or places. A.D. 1936.

(b) A managing director shall not while holding that office be subject to retirement by rotation and shall not be taken into account in determining the rotation of retirement of directors but if he ceases to hold the office of director from any other cause he shall ipso facto immediately cease to be a managing director.

(c) The remuneration of a managing director shall from time to time be fixed by the directors and may be by way of salary or commission or participation in profits or by any or all of those modes.

(d) The directors may entrust to and confer upon any managing director such of the powers exercisable by the directors and subject to such conditions as they may think fit and may from time to time revoke withdraw alter or vary all or some of such powers.

6. The costs charges and expenses of and incidental to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company. Costs of Act.

Printed by EYRE AND SPOTTISWOODE LIMITED

FOR

SIR WILLIAM RICHARD CODLING, C.B., C.V.O., C.B.E., the King's Printer of Acts of Parliament

To be purchased directly from H.M. STATIONERY OFFICE at the following addresses:
Adastral House, Kingsway, London, W.C.2; 120 George Street, Edinburgh 2;
York Street, Manchester 1; 1 St. Andrew's Crescent, Cardiff;
80 Chichester Street, Belfast;
or through any Bookseller

