



CHAPTER lxxi.

An Act for empowering the Midland Great Western Railway of Ireland Company to acquire the Undertakings of the Dublin and Meath Railway Company and of the Navan and Kingscourt Railway Company; and for other purposes. A.D. 1888.
[28th June 1888.]

WHEREAS by the Dublin and Meath Railway Act 1858 the Dublin and Meath Railway Company (herein-after called "the Meath Company") were incorporated and authorised to construct a railway and branch railway connecting with the railway of the Midland Great Western Railway of Ireland Company (herein-after called "the Company") :

And whereas further powers have been conferred on the Meath Company by the following Acts—

The Dublin and Meath Railway Act 1862 ;

The Dublin and Meath Railway Act 1864 ;

The Dublin and Meath Railway (Working Agreement) Act 1869 :

And whereas the Meath Company have created and issued capital as follows (that is to say) :—

	£
First preference stock to the amount of -	129,159
Second preference stock to the amount of -	72,710
Ordinary shares to the amount of -	133,155
Four and a half per cent. debenture stock to the amount of -	114,994
Four per cent. debenture stock to the amount of	35,000

And whereas by the Navan and Kingscourt Railway Act 1865 the Navan and Kingscourt Railway Company (herein-after called "the Kingscourt Company") were incorporated and authorised to construct a railway from Navan in the county of Meath to Kingscourt in the county of Cavan :

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And whereas further powers have been conferred on the Kingscourt Company by the following Acts—

The Navan and Kingscourt Railway (Deviations) Act 1867 ;

The Navan and Kingscourt Railway Act 1870 ;

The Navan and Kingscourt Railway Act 1871 ;

The Navan and Kingscourt Railway Act 1873 :

And whereas the Kingscourt Company have created and issued capital as follows (that is to say)—

	£
Five per cent. preference shares to the amount of	33,000
Four per cent. preference shares to the amount of	7,000
Ordinary shares to the amount of	70,255
Five per cent. A debenture stock to the amount of	20,000
Five per cent. B debenture stock to the amount of	40,000

And whereas the respective undertakings of the Meath Company and of the Kingscourt Company are now vested by way of lease for a long term of years in the Company and are worked by the Company on and subject to the terms of two agreements scheduled to and confirmed by the Midland Great Western Dublin and Meath and Navan and Kingscourt Railways Act 1875 (herein-after called "the Act of 1875") :

And whereas it is expedient that the Company be empowered to acquire the respective undertakings of the Meath Company and of the Kingscourt Company on the terms and conditions set forth in this Act and subject to the conditions in this Act mentioned to provide for the winding up and dissolution of the Meath Company and of the Kingscourt Company :

And whereas it is expedient that the Company be empowered to provide the consideration for acquiring the said undertakings by the creation and issue of further capital :

And whereas it is expedient to make such provisions as this Act contains for distributing the consideration so provided among the several classes of share and stock holders and creditors of the Meath Company and of the Kingscourt Company :

And whereas assents in writing to the Bill for this Act of three fourths in value of each class of the debenture stockholders of the Meath and Kingscourt Companies have been proved before the Committee to whom the Bill was referred :

And whereas the objects of this Act cannot be attained without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and

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Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):— A.D. 1888.

1. This Act may be cited as the Midland Great Western Dublin and Meath and Navan and Kingscourt Railways (Purchase) Act 1888. Short title.

2. Subject to the provisions of this Act the provisions of the Companies Clauses Consolidation Act 1845 with respect to the following matters (that is to say):— Incorporation of general enactments.

- The distribution of the capital of the Company into shares ;
- The transfer or transmission of shares ;
- The payment of subscriptions and the means of enforcing the payment of calls ;
- The forfeiture of shares for non-payment of calls ;
- The remedies of creditors of the Company against the shareholders ;
- The borrowing of money by the Company on mortgage or bond ;
- The conversion of the borrowed money into capital ;
- The consolidation of the shares into stock ;
- The making of dividends ;
- The giving of notices ; and
- The provision to be made for affording access to the special Act by all parties interested :

And Parts I II III of the Companies Clauses Act 1863 relating respectively to the cancellation and surrender of shares to additional capital and to debenture stock as amended by any subsequent Act :

And Part V of the Railways Clauses Act 1863 relating to amalgamation (except sections 38 46 and 49) :

are so far as applicable and except where expressly varied by or inconsistent with this Act incorporated with and form part of this Act.

3. In and for the purposes of this Act unless the context otherwise requires— Interpretation.

“ The Company ” means the Midland Great Western Railway of Ireland Company ;

“ Midland debenture stock ” means debenture stock of the Company ;

“ The Meath Company ” means the Dublin and Meath Railway Company ;

“ The Kingscourt Company ” means the Navan and Kingscourt Railway Company ;

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“The undertaking of the Meath Company” or “the Meath undertaking” means the Dublin and Meath Railway as constructed and opened for traffic and the stations works and conveniences connected therewith and all the lands and other property of every description other than money and securities for money and all the powers authorities privileges exemptions rights and interests whether with relation to their own undertaking or in or relating to any other company or undertaking held by or vested in or exercised or enjoyed by the Meath Company unless in this Act otherwise expressly enacted;

“The undertaking of the Kingscourt Company” or “the Kingscourt undertaking” means the Navan and Kingscourt Railway as constructed and opened for traffic and the stations works and conveniences connected therewith and all the lands and other property of every description other than money and securities for money and all the powers authorities privileges exemptions rights and interests whether with relation to their own undertaking or in or relating to any other company or undertaking held by or vested in or exercised or enjoyed by the Kingscourt Company unless in this Act otherwise expressly enacted;

“Person” includes a corporation:

In the Railways Clauses Act 1863 for the purposes of this Act—

“The special Act” and “the amalgamating Act” respectively mean this Act;

“The dissolved Company” means the Meath Company or the Kingscourt Company as the case may require;

“The amalgamated Company” means the Company:

Terms to which meanings are assigned by any of the enactments incorporated herewith have in this Act (subject to the provisions of this Act) the same respective meanings.

Transfer to
Company of
Meath
undertaking.

4. On and from the creation and issue to three directors of the Meath Company of such amount of Midland debenture stock as is herein-after provided the undertaking of the Meath Company shall be and the same is by virtue of this Act transferred to and vested in the Company as part of their undertaking but freed and discharged from all unpaid purchase money charges liens or incumbrances whatsoever and from all debts claims and liabilities affecting the Meath Company or their undertaking and the Meath Railway and undertaking shall thenceforth subject to the provisions of this Act be and continue to be part of the undertaking of the Company and the Company shall not be bound to see to the discharge of any such liabilities or to the application of the said Midland debenture stock or the cash produce thereof and the agreement set forth in Schedule

(A) to the Midland Great Western Dublin and Meath and Navan and Kingscourt Railways Act 1875 (herein-after called "the Act of 1875") shall be determined and cease to operate on and from the date of that transfer: A.D. 1888.

The said stock shall be created and issued on or before the first day of October one thousand eight hundred and eighty-eight or within such extended time as may be agreed upon between the Meath Company and the Company by writing under their respective common seals or failing agreement within such extended time as the Board of Trade may fix on the written application of either party.

5. The Meath Company shall be entitled to all receipts arising and payable to them under the said agreement set forth in Schedule (A) to the Act of 1875 up to and inclusive of the date of transfer. Receipts, &c. of Meath Company up to date of transfer.

6. From and after the transfer aforesaid all the special Acts relating to the Meath Company and then in force with all rights powers and privileges shall (except the provisions thereof relating to the constitution and capital and the directors of the Meath Company and except so far as they are determined or varied by this Act) remain in full force and continue to apply to the Meath undertaking in the hands of the Company. Application of Acts of Meath Company.

7. The consideration for the transfer of the Meath undertaking to the Company shall be the creation and issue to three directors of the Meath Company on behalf of the stock and shareholders of and any persons having claims against the Meath Company of perpetual debenture stock of the Company bearing interest at the rate of four pounds per centum per annum (in this Act called "Midland debenture stock") to the nominal amount of two hundred and fifty thousand pounds: Consideration for transfer of Meath undertaking.

Provided that it shall be lawful for the Company upon request and on the certificate in writing under the hands of three of the directors of the Meath Company to the effect that any person or persons is or are a holder or holders of the debenture stock of the Meath Company specified in such certificate to create and issue direct to such holder or holders respectively such part or parts of the said Midland debenture stock as such holder or holders shall or may be entitled to under the provisions of this Act the said certificate being conclusive evidence of the right of such holder or holders and such creation and issue shall have the same effect in all respects and be as good a discharge to the Company as if the same had been made to the directors of the Meath Company and the stock transferred by them to such holder or holders.

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Application
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tion by
Meath
directors.

8. The said sum of two hundred and fifty thousand pounds Midland debenture stock shall be appropriated and applied by the directors of the Meath Company as follows:—

(A) One hundred and twenty thousand seven hundred and forty-four pounds part thereof shall be applied to redeem one hundred and fourteen thousand nine hundred and ninety-four pounds four and a half per cent. debenture stock of the Meath Company and the directors of the Meath Company shall allocate and transfer to each holder of such four and a half per cent. debenture stock a part of the said sum of one hundred and twenty thousand seven hundred and forty-four pounds Midland debenture stock in proportion to the amount held by him of the said four and a half per cent. debenture stock and he shall accept the same in substitution for the four and a half per cent. debenture stock held by him and in satisfaction of all claims in respect thereof which last-mentioned debenture stock shall thereupon be cancelled:

(B) Thirty-two thousand five hundred and fifty pounds part of the said sum of two hundred and fifty thousand pounds Midland debenture stock shall be applied to redeem thirty-five thousand pounds four per cent. debenture stock of the Meath Company and the directors of the Meath Company shall allocate and transfer to each holder of such last-mentioned debenture stock a part of the said sum of thirty-two thousand five hundred and fifty pounds Midland debenture stock in proportion to the amount held by him of the said four per cent. debenture stock of the Meath Company and he shall accept the same in substitution for the four per cent. debenture stock of the Meath Company held by him and in satisfaction of all claims in respect thereof which last-mentioned stock shall thereupon be cancelled:

(C) Three thousand four hundred and sixty-two pounds part of the said sum of two hundred and fifty thousand pounds Midland debenture stock or such greater or less sum as may be required for the purposes of this subsection shall be sold by the directors of the Meath Company and the proceeds of such sale and all the assets of the Meath Company which shall be collected and realised including the net balance (if any) due to the Meath Company on their revenue accounts and also including such sums of money as the Meath Company are entitled to receive under this Act as shareholders in and creditors of the Kingscourt Company shall be applied by the Meath Company in the first place in the payment of all costs charges and expenses of and incident to the preparing applying for and

obtaining of this Act and of and incident to carrying into effect the sale and transfer under this Act so far as the same are payable by the Meath Company In the second place in payment of all unpaid purchase money (if any) for land taken by the Meath Company under the powers of their Acts together with any interest that may be due thereon and the costs of the vendors In the third place in payment of such compensation to their officers and servants as to the directors of the Meath Company shall seem just :

(D) Any balance which may remain of said sum of three thousand four hundred and sixty-two pounds debenture stock or cash realised therefrom together with the residue of the said sum of two hundred and fifty thousand pounds debenture stock remaining after providing for the payments authorised by subsection (c) shall be transferred by the directors of the Meath Company to the credit of the Accountant General of the High Court of Justice in Ireland to an account entitled "In the matter of the Meath Railway Sale" and the stock and cash (if any) transferred to that account shall be assets of the Meath Company and said cash and stock shall be allocated by the Court after payment of the costs of the winding up herein-after provided for and the payment of all debts and liabilities of the Meath Company not otherwise provided for by this Act amongst the preference and ordinary stock and shareholders of the Meath Company in the following proportions (that is to say):—

- (1) To the first preference stockholders in the proportion of seventy-three thousand six hundred and twenty-one pounds debenture stock to one hundred and twenty-nine thousand one hundred and fifty-nine pounds ;
- (2) To the second preference stockholders in the proportion of eleven thousand six hundred and thirty-four pounds debenture stock to seventy-two thousand seven hundred and ten pounds ; and
- (3) To the ordinary shareholders in the proportion of seven thousand nine hundred and eighty-nine pounds debenture stock to one hundred and thirty-three thousand one hundred and fifty-five pounds :

Provided that if it shall be necessary to sell a larger amount of the said Midland debenture stock than three thousand four hundred and sixty-two pounds thereof for the payment of the aforesaid charges debts and compensation then the amounts to be allotted to the holders of the said preference stocks and original shares in the Meath Company shall be abated in proportion to the amounts to

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A.D. 1888. — which the said holders of the said stocks and shares are entitled respectively in order to make good the amount in excess of three thousand four hundred and sixty-two pounds which it shall so be necessary to sell.

Books of Meath Company to be evidence.

9. The several persons who at the time of the transfer aforesaid appear in the books of the Meath Company to be holders of shares or stock in the capital of that Company or their respective executors administrators or assigns shall respectively be deemed to be holders of such shares or stock for the purpose of the distribution of Midland debenture stock under the provisions of this Act.

Midland debenture stock to be held on same trusts as Meath shares and stock.

10. The Midland debenture stock substituted in pursuance of this Act for any shares or stock of the Meath Company shall be held on the same trusts and subject to the same powers provisions charges and liabilities as those on and to which the shares or stock for which such debenture stock is substituted were respectively held and so as to give effect to and not to defeat any deed or other instrument or any testamentary or other disposition disposing of or affecting such shares or stock and every such deed instrument or disposition shall take effect with reference to a proportionate part of the substituted stock.

Meath Company to be wound up under the Companies Acts.

11. Subject to the provisions of this Act for the purpose of the Companies Act 1862 and notwithstanding any limitation or exception contained in section one hundred and ninety-nine of that Act the Meath Company shall be deemed to be an unregistered company whose principal place of business is situate in Ireland and forthwith after the date of the transfer aforesaid the Meath Company shall be wound up under the Companies Acts 1862 and 1883 and the provisions of those Acts are hereby made applicable in that behalf and from and after the date of the dissolution order to be made by the Court under those Acts the Meath Company shall be dissolved and cease to exist and all minute books books of accounts vouchers instruments and books relating to the Meath undertaking at the date of the dissolution order shall be delivered to the Company Provided that all deeds muniments of title maps awards agreements and other documents relating to the lands of the Meath Company and in their possession or power shall be delivered to the Company at the date of the transfer.

Trustees executors and others indemnified.

12. Trustees executors and other persons empowered under section seven of the Lands Clauses Consolidation Act 1845 to sell and convey lands are hereby expressly authorised to receive and hold any Midland debenture stock issued under the powers of this Act and are

hereby indemnified for all acts bonâ fide done by them in pursuance of the provisions of this Act. A.D. 1888.

13. For the purpose of the purchase of the Meath undertaking and subject to the provisions of Part III of the Companies Clauses Act 1863 the Company shall create and issue debenture stock to the nominal amount of two hundred and fifty thousand pounds and such stock shall rank both as regards principal and interest *pari passu* with the existing debenture stock of the Company. Power of Company to create debenture stock for purchase of Meath undertaking.

14. On and from the payment to three directors of the Kingscourt Company of the sum of fifty thousand pounds as herein-after provided the undertaking of the Kingscourt Company shall be and the same is by virtue of this Act transferred to and vested in the Company as part of their undertaking but freed and discharged from all unpaid purchase money charges liens or incumbrances whatsoever and from all debts claims and liabilities affecting the Kingscourt Company or their undertaking and the Kingscourt Company and undertaking shall thenceforth subject to the provisions of this Act be and continue to be part of the undertaking of the Company and the Company shall not be bound to see to the discharge of any such liabilities or to the application of the said purchase money and the agreement set forth in Schedule (B) to the Midland Great Western Dublin and Meath and Navan and Kingscourt Railways Act 1875 shall be determined and cease to operate on and from the date of the transfer. Transfer to Company of Kingscourt undertaking.

15. The Kingscourt Company shall be entitled to all receipts arising and payable to them under the said agreement set forth in Schedule (B) to the Act of 1875 up to and inclusive of the date of transfer. Receipts, &c. of Kingscourt Company up to date of transfer.

16. From and after the last-mentioned transfer all the special Acts relating to the Kingscourt Company and then in force shall (except the provisions thereof relating to the constitution and capital and the directors of the Kingscourt Company and except so far as they are determined or varied by this Act) remain in full force and continue to apply to the Kingscourt undertaking in the hands of the Company. Application of Acts of Kingscourt Company.

17. The consideration for the transfer of the Kingscourt undertaking to the Company shall be the payment by the Company of fifty thousand pounds in cash on or before the first day of October one thousand eight hundred and eighty-eight to three directors of the Kingscourt Company on trust to apply and distribute the same in manner provided by this Act. Consideration for transfer of Kingscourt undertaking.

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Application
of considera-
tion by
Kingscourt
directors.

18. The said directors shall out of the said sum of fifty thousand pounds pay all costs charges and expenses of and incident to the preparing applying for obtaining and passing of this Act and of and incident to carrying into effect the sale and transfer by this Act authorised so far as such costs charges and expenses respectively are payable by the Kingscourt Company and shall pay all working expenses due on revenue account incurred subsequent to the eighteenth June one thousand eight hundred and eighty-three up to the time of transfer and the sum of three hundred pounds as compensation to the secretary of the Kingscourt Company for loss of office and shall apply and distribute the residue of the said sum as follows :—

- (i) In payment of all unpaid purchase money (if any) for land taken by the Kingscourt Company under the powers of their Acts together with any interest that may be due thereon and the costs of the vendors and in discharging the liens (if any) on the title deeds of the Kingscourt Company :
- (ii) In payment in full to the holders of "A" debenture stock of the Kingscourt Company amounting to twenty thousand pounds of the sum of twenty-one thousand two hundred pounds to be distributed amongst them in proportion to the amount of their respective holdings with interest on the said stock up to the time of payment :
- (iii) In payment of the sum of sixteen thousand eight hundred pounds to the holders of "B" debenture stock of the Kingscourt Company to be distributed among them in proportion to the amount of their respective holdings and in full discharge of such "B" debenture stock and of all interest thereon up to the time of the transfer :
- (iv) In payment of the residue of the said sum of fifty thousand pounds into the Bank of Ireland to the credit of the Accountant General of the High Court of Justice in Ireland to an account entitled "In the matter of the Kingscourt Railway Sale" and the moneys paid to that account shall be assets of the Kingscourt Company and shall be paid and distributed by the Court in manner following :—
 - (A) In payment of the sum of one thousand five hundred pounds to the judgment creditors of the Kingscourt Company which payment shall be distributed rateably among them and shall be in full discharge and satisfaction of the judgment debts owing to those creditors and of any statutory or judgment mortgages founded thereon :
 - (B) As to one fifth of the balance of the said sum of fifty thousand pounds remaining after the foregoing payments

in payment (so far as such one fifth will extend) of the debts owing to the other creditors of the Kingscourt Company not herein-before provided for in proportion to the amount of the sums owing to them respectively which payment shall be a full discharge and satisfaction of the debts owing to those creditors :

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- (c) One half of the sum then remaining (if any) shall be distributed among the preference shareholders of the Kingscourt Company in proportion to the amounts of their respective holdings and the other half shall be distributed among the ordinary shareholders of that Company in proportion to the amounts of their respective holdings.

19. The several persons who at the time of the last-mentioned transfer appear in the books of the Kingscourt Company to be holders of ordinary or preference shares or stock in the capital of that Company or their respective executors administrators or assigns shall respectively be deemed to be holders of such shares or stock for the purpose of the distribution of the aforesaid sum of fifty thousand pounds in manner provided by this Act.

Books of Kingscourt Company to be evidence as to holders of ordinary and preference shares or stock.

20. The several persons whose names are set forth in the schedule to a certificate made by the chief clerk to the Vice-Chancellor of Ireland dated the twenty-third day of January one thousand eight hundred and eighty-five and made "In the matter of the Navan and Kingscourt Railway Company and in the matter of the Railway Companies Act 1867" or the respective executors administrators or assigns of such persons shall respectively be deemed to be holders of such amounts of debenture stock of the Kingscourt Company or creditors of that Company to such amounts as are set opposite to their respective names in the said schedule for the purpose of distribution of the aforesaid sum of fifty thousand pounds in manner provided by this Act :

Evidence as to debenture stockholders and other creditors of Kingscourt Company.

Provided that any person who shall come forward and prove his claim to the satisfaction of the directors of the Kingscourt Company within the period of six months after the passing of this Act shall not be excluded by the fact that his name does not appear in such certificate or schedule.

21. Subject to the provisions of this Act for the purpose of the Companies Act 1862 and notwithstanding any limitation or exception contained in section one hundred and ninety-nine of that Act the Kingscourt Company shall be deemed to be an unregistered company whose principal place of business is situate in Ireland and as soon as conveniently may be after the date of the transfer the Kingscourt

Kingscourt Company to be wound up under the Companies Acts.

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A.D. 1888. — Company shall be wound up under the Companies Acts 1862 and 1883 and the provisions of those Acts are hereby made applicable in that behalf and from and after the date of the dissolution order to be made by the court under those Acts the Kingscourt Company shall be dissolved and cease to exist and all minute books books of account vouchers instruments and books relating to the Kingscourt undertaking at the date of the dissolution order shall be delivered to the Company Provided that all deeds muniments of title maps awards agreements and other documents relating to the lands of the Kingscourt Company and in their possession or power shall be delivered to the Company on payment of the said sum of fifty thousand pounds.

Power of Company to raise additional capital for purchase of Kingscourt undertaking.

22. For the purpose of the purchase of the Kingscourt undertaking the Company may from time to time subject to the provisions of Part II of the Companies Clauses Act 1863 raise any additional capital not exceeding in the whole fifty thousand pounds by the creation and issue at their option of new ordinary shares or stock or new preference shares or stock or of debenture stock or wholly or partially by any one or more of those modes respectively.

Shares not to be issued until one-fifth part thereof paid.

23. The Company shall not issue any share created under the authority of this Act of less nominal value than ten pounds nor shall any share vest in the person or corporation accepting the same unless and until a sum not being less than one fifth of the amount of such share shall have been paid in respect thereof :

The capital in new shares or stock so created shall form part of the capital of the Company :

Dividends on new shares or stock.

Every person who becomes entitled to new shares or stock shall in respect of the same be a holder of shares or stock in the Company and shall be entitled to a dividend with the other holders of shares or stock of the same class or description proportioned to the whole amount from time to time called and paid on such new shares or to the whole amount of such stock as the case may be :

Restriction as to votes in respect of preferential shares or stock.

Except as otherwise expressly provided by the resolution creating the same no person shall be entitled to vote in respect of any new shares or stock to which a preferential dividend shall be assigned.

Receipt of three directors a good discharge.

24. The receipt or acknowledgment under the hands of three directors of the Meath Company and under their corporate seal of the issue to them of the said sum of two hundred and fifty thousand pounds Midland debenture stock or any part thereof and the receipt or acknowledgment under the hands of three directors of the Kingscourt Company and under their corporate seal of the payment to

them of the said sum of fifty thousand pounds or any part thereof shall respectively be a good and sufficient discharge to the Company for the amount specified in such receipt or acknowledgment as the case may be and the Company shall not in either case be bound to see to the application of such debenture stock or money respectively or be answerable or accountable for any loss misapplication or non-application thereof.

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25. Within three months from the time when the respective transfers of the undertakings of the Meath Company and of the Kingscourt Company shall be completed the Company shall produce to the Commissioners of Inland Revenue a copy of this Act printed by Her Majesty's printers and duly stamped with the ad valorem stamp duty of the same amount as would have been payable if the transfer of the undertakings had been by deed of conveyance and if the Company shall not within that period produce to the said Commissioners a copy of this Act duly stamped as aforesaid then the ad valorem stamp duty with interest thereon at the rate of five pounds per centum per annum from the time of completion aforesaid to the day of payment shall be recoverable from the Company with full costs of action and all costs and charges attending the same:

Stamp duty on transfer of undertakings.

Provided that for the purposes of this section the consideration for the transfer of the undertaking of the Meath Company shall be deemed to be the sum of two hundred and fifty thousand pounds.

26. No interest or dividend shall be paid out of any share or loan capital which the Company are by this or any other Act authorised to raise to any shareholder on the amount of the calls made in respect of the shares held by him but nothing in this Act shall prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with the Companies Clauses Consolidation Act 1845.

Interest not to be paid on calls paid up.

27. The Company shall not out of any money by this Act authorised to be raised pay or deposit any sum which by any standing order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

Deposits for future Bills not to be paid out of capital.

28. Nothing in this Act contained shall exempt the Company or the railways of the Company from the provisions of any general Act relating to railways or the better or more impartial audit of the accounts of railway companies now in force or which may pass

Provision as to general Railway Acts.

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A.D. 1888. during this or any future session of Parliament or from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels.

Costs of Act. **29.** All costs charges and expenses preliminary to and of and incidental to the preparing of and applying for and the obtaining and passing of this Act shall be paid by the Company the Meath Company and the Kingscourt Company in equal proportions.

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