



Land Compensation (Scotland) Act 1963

1963 CHAPTER 51

PART VI

MISCELLANEOUS AND GENERAL

40 Rate of interest after entry on land.

- (1) The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall (instead of being the rate of five per cent. specified under section 84 of the ^{M1}Lands Clauses Consolidation (Scotland) Act 1845) be such rate as may from time to time be prescribed by regulations made by the Treasury.
- (2) Any such regulations shall be made by statutory instrument, which shall be subject to annulment in pursuance of a resolution of either House of Parliament.

Subordinate Legislation Made

- P1** [S. 40](#): for previous exercises of this power, see Index to Government Orders
P2 [S. 40\(1\)](#): s. 40(1) power exercised (30.12.1991) by [S.I.1991/2733](#)

Modifications etc. (not altering text)

- C1** [S. 40](#) applied with modifications by [Agriculture \(Miscellaneous Provisions\) Act 1968](#) (c. 34), s. 14(3), [Sch. 4 paras. 4, 5\(c\)](#)
C2 [S. 40](#) modified (25.9.1991) by [Agricultural Holdings \(Scotland\) Act 1991](#) (c. 55, SIF 2:3), ss. 57(4), 89(2), [Sch. 8 para. 6\(c\)](#)(with s. 45(3), [Sch. 12 para. 3](#))

Marginal Citations

- M1** [1845 c. 19](#).

Changes to legislation:

There are currently no known outstanding effects for the Land Compensation (Scotland) Act 1963, Section 40.