



Docks and Harbours Act 1966

1966 CHAPTER 28

PART III

HARBOURS

39 Borrowing powers of harbour authorities.

- (1) The purposes for which a harbour authority, not being one of the Boards, may borrow money under any statutory provision shall include power to borrow it for any of the following purposes:—
- (a) meeting any expenses properly chargeable to capital, being expenses incurred in connection with the provision or improvement of assets in connection with any activity in which the authority has power to engage;
 - (b) acquiring a business or undertaking or part of a business or undertaking in the exercise of powers conferred by section 37 of this Act or any other statutory provision;
 - (c) subscribing for or acquiring any securities (within the meaning of that section) of a body corporate in the exercise of any such powers as aforesaid.
- (2) So much of any statutory provision of local application as limits the rate of interest at which a harbour authority may borrow money shall cease to have effect; . . . ^{F1}

Textual Amendments

F1 Words repeal [Sea Fish Industry Act 1962 \(c. 31\)](#), s. 28

Modifications etc. (not altering text)

C1 [Ss. 37, 39](#) extended by [Transport Act 1981 \(c. 56, SIF 126\)](#), s. 14(1), [Sch. 4 Pt. I para. 1\(2\)\(c\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Docks and Harbours Act 1966, Section 39.