



# Industrial Development Act 1966

## 1966 CHAPTER 34

### PART I

#### INVESTMENT GRANTS

#### **5 Ships.**

- (1) Subject to the provisions of this section, the Board may make to any person carrying on a business in Great Britain a grant towards approved capital expenditure incurred by that person in providing a new ship for use, whether or not in Great Britain, for the purposes of that business or in converting a ship for such use.
- (2) Subject to the provisions of this section, the Board may make to any person carrying on a business in Great Britain a grant towards approved capital expenditure incurred by that person in providing a new part for a ship which is or is to be used as mentioned in subsection (1) of this section.
- (3) No grant shall be made under this section in respect of a ship, or of the provision of a part for a ship, which—
  - (a) is not registered in the United Kingdom under Part I of the Merchant Shipping Act 1894 ; or
  - (b) is of less than one hundred tons gross tonnage or is not self-propelled;and no such grant shall be made in respect of a ship, or of the provision of a part for a ship, which is or is to be used for sea fishing.
- (4) No grant shall be made under this section to—
  - (a) an individual who is not both a citizen of the United Kingdom and Colonies and ordinarily resident in Great Britain;
  - (b) a body corporate which is not incorporated and resident in Great Britain.
- (5) A grant may be made under this section in respect of a ship under construction if it appears to the Board that the requirements of the foregoing provisions of this section will be satisfied as respects that ship when it is completed.

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*Status: This is the original version (as it was originally enacted).*

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- (6) Subject to any order under section 7 of this Act, the amount of any grant under this section shall be twenty per cent. of the expenditure in respect of which it is made.
- (7) The reference in subsection (1) of this section to providing a ship does not include a reference to providing it by chartering it from another person.