



# Housing Act 1969

## 1969 CHAPTER 33

### PART I

#### FINANCIAL ASSISTANCE TOWARDS COST OF IMPROVEMENTS AND CONVERSIONS

##### *Contributions towards grants*

#### **16 Contributions towards grants**

- (1) The Minister may make a contribution towards the expense incurred by a local authority in making a grant under this Part of this Act.
- (2) The contribution shall be a sum payable annually for a period of twenty years beginning with the financial year in which the works towards the cost of which the grant was made were completed, equal to three-quarters of the annual loan charges referable to the amount of the grant.