



Post Office Act 1969

1969 CHAPTER 48

PART V

PROVISIONS FOR SECURING THE CONTINUANCE OF THE CARRYING ON, UNDER THE AUSPICES OF A DIRECTOR OF SAVINGS IN PLACE OF THE POSTMASTER GENERAL, OF CERTAIN FINANCIAL BUSINESS

Replacement of the Postmaster General by the Director of Savings for the Purposes of the National Debt Act 1958 and the National Loans Act 1968, and Provisions consequential thereon

108 The stock register kept under Part I of the National Debt Act 1958.

- (1) ^{F1}(a) in section 48 of the ^{M1}Finance (No. 2) Act 1915 (procedure on death of a person entitled to government stock), for the words “the Postmaster General” there shall be substituted the words “the Director of Savings” ;
- (b) in sections 66 (transfer of government stock on authority of order of a court) and 67 (indemnity on transfer of government stock) of the ^{M2}Finance Act 1916, for the words “the Postmaster General” there shall be substituted the words “the Director of Savings” ;
- (c) ^{F2}
- ^{F3}(d) ^{F4}
- (e)
- (f) in section 1(4)(c) of the ^{M3}Stock Transfer Act 1963 (simplified transfer of securities), for the words “the Post Office register” there shall be substituted the words “the National Savings Stock Register”; and
- (g) any reference to the Postmaster General in a nomination executed under regulations made, or having effect as if made, under section 2 of the ^{M4}National Debt Act 1958 shall be construed as referring to the Director of Savings.

(2) ^{F5}

Changes to legislation: There are currently no known outstanding effects for the Post Office Act 1969, Cross Heading: Replacement of the Postmaster General by the Director of Savings for the Purposes of the National Debt Act 1958 and the National Loans Act 1968, and Provisions consequential thereon. (See end of Document for details)

Textual Amendments

- F1** Words repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)
- F2** S. 108(1)(c) repealed by [Finance Act 1981 \(c. 26, SIF 96\), s. 187, Sch. 17 Pt. XII](#) and expressed to be repealed (20.7.1998) by [S.I. 1998/1446, 30\(2\), Sch. 2 Pt. I](#)
- F3** [S. 108\(1\)\(d\)](#) repealed (22.7.2004) by [Statute Law \(Repeals\) Act 2004 \(c. 14\), Sch. 1 Pt. 9](#) Group 6
- F4** S. 108 (1)(e) repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)
- F5** Ss. 108(2)–(5), 110–112 repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)

Modifications etc. (not altering text)

- C1** The text of s. 108(1)(a)(b)(d)(f) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

- M1** [1915 c. 89.](#)
- M2** [1916 c. 24.](#)
- M3** [1963 c. 18.](#)
- M4** [1958 c. 6 \(7 & 8 Eliz. 2\).](#)

109 Power of the Treasury to raise money under the auspices of the Director of Savings.

The power conferred by section 12 of the ^{M5}National Loans Act 1968 on the Treasury to raise money shall extend to raising money under the auspices of the Director of Savings and, in particular, by the issue, under his auspices, of national savings certificates; ^{F6}

Textual Amendments

- F6** Words repealed by [Income and Corporation Taxes Act 1970 \(c. 10\), ss. 537\(1\), 539, Sch. 16](#)

Marginal Citations

- M5** [1968 c. 13.](#)

110— ^{F7}
112.

Textual Amendments

- F7** Ss. 108(2)–(5), 110–112 repealed by [National Debt Act 1972 \(c. 65\), s. 17, Sch.](#)

Changes to legislation:

There are currently no known outstanding effects for the Post Office Act 1969, Cross Heading: Replacement of the Postmaster General by the Director of Savings for the Purposes of the National Debt Act 1958 and the National Loans Act 1968, and Provisions consequential thereon.