

Changes to legislation: There are currently no known outstanding effects for the Industry Act 1972, SCHEDULE 3. (See end of Document for details)

SCHEDULES

SCHEDULE 3

Section 19.

SHIPBUILDING: TRANSITIONAL PROVISIONS

- 1 The repeals in Part II of Schedule 4 to this Act shall not affect—
- (a) the vesting of any property, rights or liabilities in the Secretary of State under section 9(3) of the ^{M1}Shipbuilding Industry Act 1967;
 - (b) the operation—
 - (i) of subsections (2) and (7) and, subject to paragraphs 2 and 3 below, of subsection (8), of section 10 of that Act;
 - ^{F1}(ii)

Textual Amendments

- F1** Sch. 3 para. 1(b)(ii) omitted (26.5.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(3)(r), [Sch. 23 para. 7](#)

Marginal Citations

- M1** 1967 c. 40.

- 2 Any sums received by the Secretary of State by way of repayment of or interest on a loan under the ^{M2}Shipbuilding Industry Act 1967 shall be paid into the National Loans Fund, and the reference to subsection (5) of section 10 of that Act in subsection (8) of that section shall include a reference to this paragraph.

Marginal Citations

- M2** 1967 c. 40.

- 3 The said subsection (8) shall not require a statement of any guarantees given by the Secretary of State under section 7 of the ^{M3}Shipbuilding Industry Act 1967 for the financial year beginning on 1st April 1973 or for any subsequent financial year.

Marginal Citations

- M3** 1967 c. 40.

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