



Industry Act 1972

1972 CHAPTER 63

PART III

CREDITS AND GRANTS FOR CONSTRUCTION OF SHIPS AND OFFSHORE INSTALLATIONS

[^{F1}10A Interest grants.

The Secretary of State, with the consent of the Treasury, may make a grant, on such terms and conditions as he may determine, to any person who is or has been a creditor in respect of principal money the payment of which has been guaranteed under section 10 above or section 7 of the ^{M1}Shipbuilding Industry Act 1967, for the purpose of supplementing the interest receivable or received by him on that principal money (including interest for periods before the coming into force of this Act).]

Textual Amendments

F1 S. 10A inserted by [Industry Act 1975 \(c. 68\), s. 25](#)

Modifications etc. (not altering text)

C1 S. 10A: Functions transferred (1.7.1999) by virtue of [1998 c. 46, ss. 53, 56\(1\)\(f\)](#) (with [s. 126\(3\)-\(11\)](#)); [S.I. 1998/3178, art. 2\(1\)](#).

Marginal Citations

M1 [1967 c. 40](#).

Changes to legislation:

There are currently no known outstanding effects for the Industry Act 1972, Section 10A.