



Social Security Act 1973

1973 CHAPTER 38

PART II

OCCUPATIONAL PENSION SCHEMES

Miscellaneous

[^{F1}69 Rule against perpetuities.

- ^{F2}(1)
- ^{F2}(2)
- ^{F2}(3)
- ^{F2}(4)
- ^{F2}(5)
- ^{F2}(6)

(7) There shall cease to have effect—

- (a) the ^{M1}Superannuation and other Trust Funds (Validation) Act 1927 (power to register superannuation schemes, with consequent exemption from the rule against perpetuities), except section 9 and section 11 so far as it provides for citation and extends section 9 to Northern Ireland; and
- (b) the corresponding Northern Ireland enactment, that is to say the ^{M2}Superannuation and other Trust Funds (Validation) Act (Northern Ireland) 1928;

[^{F2}but regulations may provide, in relation to a scheme whose fund was registered under either Act immediately before its repeal took effect, for the scheme to retain the benefit of the Act, subject to prescribed conditions and either indefinitely or for a prescribed period.]

Changes to legislation: There are currently no known outstanding effects for the Social Security Act 1973, Section 69. (See end of Document for details)

- (8) The said Acts of 1927 and 1928 shall each, until its repeal by subsection (7) above, have effect with the following modifications—
- (a) no new application shall be made under section 3 of the Act for the registration of any fund (without prejudice to the effectiveness of any application previously made or pending); and
 - (b) the registration of a fund may be cancelled notwithstanding that the fund has not been wound up, if the trustees apply in writing to the registrar stating that they desire its cancellation.]

Textual Amendments

- F1** S. 69 repealed (N.I.), except so far as it relates to so much of the Superannuation and other [Trust Funds \(Validation\) Act 1927 \(c. 41\)](#) as extends to Northern Ireland, by [S.I. 1975/1503 \(N.I. 15\)](#), [art. 74\(2\)](#), [Sch. 6](#)
- F2** S. 69(1)-(6) repealed (7.2.1994) by [1993 c. 48, s. 188, Sch. 5 Pt.I](#) (with [s. 6\(8\)](#)); [S.I. 1994/86, art. 2](#)
 Words in [s. 69\(7\)](#) repealed (E.W.S.) (7.2.1994) by [1993 c. 48, s. 188, Sch. 5 Pt.III](#) (with [s. 6\(8\)](#)); [S.I. 1994/86, art. 2](#)

Modifications etc. (not altering text)

- C1** [Section 69\(7\)](#) has not yet commenced.

Marginal Citations

- M1** [1927 c. 41](#).
M2 [1928 c. 6 \(N.I.\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Social Security Act 1973, Section 69.