



Fair Trading Act 1973

1973 CHAPTER 41

PART V

MERGERS

Newspaper merger references

60 Time-limit for report on newspaper merger reference

- (1) A report of the Commission on a newspaper merger reference shall be made before the end of the period of three months beginning with the date of the reference or of such further period (if any) as the Secretary of State may allow for the purpose in accordance with the next following subsection.
- (2) The Secretary of State shall not allow any further period for a report on such a reference except on representations made by the Commission and on being satisfied that there are special reasons why the report cannot be made within the original period of three months; and the Secretary of State shall allow only one such further period on any one reference, and no such further period shall be longer than three months.
- (3) If on such a reference the Commission have not made their report before the end of the period specified in subsection (1) or of any further period allowed under subsection (2) of this section, the Secretary of State may, without waiting for the report, give his consent to the transfer to which the reference relates.