

Changes to legislation: There are currently no known outstanding effects for the Hallmarking Act 1973, Cross Heading: Expenses and Accounts. (See end of Document for details)

SCHEDULES

SCHEDULE 4

THE BRITISH HALLMARKING COUNCIL

Expenses and Accounts

- 18 (1) The expenses of the Council (which may include reasonable provision for reserves) for the year then current shall, unless otherwise resolved by the Council, be estimated and determined upon at the first meeting of the Council in any year and shall be defrayed out of contributions paid in accordance with this paragraph by each of the assay offices.
- (2) The contribution so to be paid by any assay office shall be ascertained by applying to the amount of the said expenses of the Council that percentage (which for purposes of practical calculation may be adjusted by the Council by not more than one half of one per cent. or by any greater percentage with the agreement of that assay office) of the aggregate of the gross revenues of all the assay offices from charges for assaying and hallmarking precious metals under this Act (being revenue ascertained in manner for the time being determined by the Council), which is represented by the like gross revenue of that assay office alone and so ascertained.
- (3) Unless otherwise determined by the Council, every contribution payable under this paragraph shall be paid within three months after any such meeting of the Council as is referred to in sub-paragraph (1) of this paragraph.
- 19 (1) The Council shall keep proper accounts of all sums received or paid by them ^{F1} . . .
- [^{F2}(1A) Their accounts for each year ending on or before 31st December 2002 shall be audited by the auditors appointed by the Council.
- (1B) The Council shall send their accounts for each subsequent year to the Comptroller and Auditor General as soon as reasonably practicable after the end of the year to which the accounts relate.
- (1C) The Comptroller and Auditor General shall examine, certify and report on any accounts sent to him under sub-paragraph (1B).
- (1D) The Comptroller and Auditor General shall lay before each House of Parliament a copy of any accounts sent to him under sub-paragraph (1B), together with his report on them.]
- [^{F3}(2) No person shall be appointed as auditor under this paragraph unless he is eligible for appointment as a [^{F4}statutory auditor under Part 42 of the Companies Act 2006] .]

Textual Amendments

- F1** Words in Sch. 4 para. 19(1) omitted (23.5.2003) by virtue of [The Government Resources and Accounts Act 2000 \(Audit of Public Bodies\) Order 2003 \(S.I. 2003/1326\)](#), **art. 8(2)**

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- F2** Sch. 4 para. 19(1A)-(1D) inserted (23.5.2003) by The Government Resources and Accounts Act 2000 (Audit of Public Bodies) Order 2003 (S.I. 2003/1326), **art. 8(3)**
- F3** Schedule 4 para. 19(2) substituted (1. 10. 1991) by S.I. 1991/1997, regs. 2, 4, **Sch. para.22**
- F4** Words in Sch 4 para. 19(2) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), arts. 2(2), 3(1), **Sch. 1 para. 1(I)** (with arts. 6, 11, 12)

20 The Council may pay to the chairman of the Council such remuneration and expenses as they see fit and to any other of their members, or to any member of a committee appointed by them, travelling, subsistence or other allowances.

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