



Insurance Companies Amendment Act 1973

1973 CHAPTER 58

1—35.^{F1}

Textual Amendments

F1 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

Miscellaneous

36—^{F2}
49.

Textual Amendments

F2 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

50 Validation of certain group policies.

- (1) Section 2 of the ^{M1}Life Assurance Act 1774 (policy on life or lives or other event or events not valid unless name or names of assured etc. inserted when policy is made) shall not invalidate a policy for the benefit of unnamed persons from time to time falling within a specified class or description if the class or description is stated in the policy with sufficient particularity to make it possible to establish the identity of all persons who at any given time are entitled to benefit under the policy.

Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973. (See end of Document for details)

(2) This section applies to policies effected before the passing of this Act as well as to policies effected thereafter.

Marginal Citations
M1 1774 c. 48.

^{F3F4}51

Textual Amendments
F3 Act, except ss. 50 and 57(1), repealed (N.I.) by S.I. 1976/59 (N.I. 3), art. 95(2), **Sch. 2**
F4 S. 51 repealed (1.12.2001) by S.I. 2001/3647, art. 5, **Sch. 3 para. 11**

Supplementary

52— ^{F5}
53.

Textual Amendments
F5 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by **Insurance Companies Act 1974 (c. 49), Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.) by S.I. 1976/59 (N.I. 3), art. 95(2), **Sch. 2**

^{F6}54 **Minor and consequential amendments and repeals.**
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Textual Amendments
F6 S. 54 repealed (5.11.1993) by 1993 c. 50, s. 1(1), **Sch. 1 Pt.V.**

55 ^{F7}

Textual Amendments
F7 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by **Insurance Companies Act 1974 (c. 49), Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.), by S.I. 1976/59 (N.I. 3), art. 95(2), **Sch. 2**

56 ^{F8}

Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973. (See end of Document for details)

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Textual Amendments

F8 S. 56 repealed by [Insurance Companies Act 1980 \(c. 25, SIF 67\)](#), s. 4(3), **Sch. 5**

57 Short title, citation and commencement.

(1) This Act may be cited as the Insurance Companies Amendment Act 1973.

(2) **F9**

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Textual Amendments

F9 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), **Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.), by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), **Sch. 2**

Changes to legislation:

There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973.