



# Insurance Companies Amendment Act 1973

## 1973 CHAPTER 58

F1

An Act to amend the law relating to insurance companies and the carrying on of insurance business; and to validate certain group policies. [25th July 1973]

### Textual Amendments

- F1 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15-17, Schs. 3-5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

### Modifications etc. (not altering text)

- C1 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15-17, Schs. 3-5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#)
- C2 Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

1—35. .... F2

### Textual Amendments

- F2 Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15-17, Schs. 3-5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

### *Miscellaneous*

36— ..... F3  
49.

*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973. (See end of Document for details)*

**Textual Amendments**

**F3** Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

**50 Validation of certain group policies.**

- (1) Section 2 of the <sup>M1</sup>Life Assurance Act 1774 (policy on life or lives or other event or events not valid unless name or names of assured etc. inserted when policy is made) shall not invalidate a policy for the benefit of unnamed persons from time to time falling within a specified class or description if the class or description is stated in the policy with sufficient particularity to make it possible to establish the identity of all persons who at any given time are entitled to benefit under the policy.
- (2) This section applies to policies effected before the passing of this Act as well as to policies effected thereafter.

**Marginal Citations**

**M1** [1774 c. 48](#).

<sup>F4F5</sup>**51** .....

**Textual Amendments**

**F4** Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

**F5** [S. 51](#) repealed (1.12.2001) by [S.I. 2001/3647](#), art. 5, [Sch. 3 para. 11](#)

*Supplementary*

**52**— ..... <sup>F6</sup>

**53.**

**Textual Amendments**

**F6** Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), [Sch. 2](#); Act, except ss. 50 and 57(1), repealed (N.I.) by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), [Sch. 2](#)

<sup>F7</sup>**54 Minor and consequential amendments and repeals.**

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*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973. (See end of Document for details)*

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**Textual Amendments**

**F7** S. 54 repealed (5.11.1993) by 1993 c. 50, s. 1(1), **Sch. 1 Pt.V**.

**55** ..... **F8**

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**Textual Amendments**

**F8** Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by **Insurance Companies Act 1974 (c. 49), Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.), by **S.I. 1976/59 (N.I. 3), art. 95(2), Sch. 2**

**56** ..... **F9**

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**Textual Amendments**

**F9** S. 56 repealed by **Insurance Companies Act 1980 (c. 25, SIF 67), s. 4(3), Sch. 5**

**57** **Short title, citation and commencement.**

(1) This Act may be cited as the Insurance Companies Amendment Act 1973.

(2) ..... **F10**

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**Textual Amendments**

**F10** Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by **Insurance Companies Act 1974 (c. 49), Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.), by **S.I. 1976/59 (N.I. 3), art. 95(2), Sch. 2**

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Insurance Companies Amendment Act 1973. (See end of Document for details)*

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## F11 SCHEDULE 1

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**Textual Amendments**

**F11** Sch. 1 repealed (5.11.1993) by 1993 c. 50, s. 1(1), **Sch. 1 Pt.V**.

## F16F16 SCHEDULE 2

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**Textual Amendments**

**F16** Act, except ss. 50, 51, 54(1), 56, 57(1), Sch. 1 paras. 15–17, Schs. 3–5, repealed (E.W.S.) by [Insurance Companies Act 1974 \(c. 49\)](#), **Sch. 2**; Act, except ss. 50 and 57(1), repealed (N.I.), by [S.I. 1976/59 \(N.I. 3\)](#), art. 95(2), **Sch. 2**

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## F17F17 SCHEDULES 3—5

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**Textual Amendments**

**F17** Schedules 3—5 repealed by [Insurance Act 1980 \(c. 25, SIF 67\)](#), s. 4(3), **Sch. 5**

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F17

**Changes to legislation:**

There are currently no known outstanding effects for the Insurance Companies Amendment Act 1973.