



# Oil Taxation Act 1975

## 1975 CHAPTER 22

An Act to impose a new tax in respect of profits from substances won or capable of being won under the authority of licences granted under the Petroleum (Production) Act 1934 or the Petroleum (Production) Act (Northern Ireland) 1964; to make in the law relating to income tax and corporation tax amendments connected with such substances or with petroleum companies; and for connected purposes. [8th May 1975]

### Editorial Information

- X1** General amendments to Tax Acts, Income Tax Acts, and/or Corporation Tax Acts made by legislation after 1.2.1991 are noted against [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#) but not against each Act

### Modifications etc. (not altering text)

- C1** This Act is presented in the form in which it appears in the 1988 edition of The Taxes Acts (published by HMSO) and incorporating amendments made by the 1989 Inland Revenue Supplement and 1991 Statutes in Force Supplement. The style of editing differs from that applicable to most Acts published in Statutes in Force.
- C2** General amendments etc. to Tax Acts (or Income Tax Acts or Corporation Tax Acts as the case may be) made by [Taxes Management Act 1970 \(c. 9, SIF 63:1\)](#), [s. 41A\(7\)](#) (as added by [Finance Act 1990 \(c. 29, SIF 63:1\)](#), [s. 95\(1\)\(2\)](#)), [British Telecommunications Act 1981 \(c. 38, SIF 96\)](#), [s. 82\(2\)\(7\)](#); [Telecommunications Act 1984 \(c. 12, SIF 96\)](#), [s. 72\(3\)](#); [Finance Act 1984 \(c. 43, SIF 63:1\)](#), [ss. 82\(6\), 85\(2\), 89\(1\)\(7\), 96\(1\)\(7\), 98\(7\)](#), [Sch. 9 para. 3\(2\)\(9\)](#), [Sch. 16 paras. 6, 12](#) and [Finance Act 1985 \(c. 54, SIF 63:1\)](#), [ss. 72\(1\), 74\(5\)](#), [Sch. 23 para. 15\(4\)](#), [S.I. 1987/530](#), [regs. 11\(2\), 13\(1\), 14](#), [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), [ss. 4, 6, 7, 9, 32, 34, 78, 134, 135, 141, 142, 185, 191, 193, 194, 195, 200, 203, 209, 212, 213, 219, 247, 253, 272, 287, 314, 315, 317, 318, 325, 326, 327, 345, 350, 351, 368, 375, 381, 397, 414, 432, 440, 442, 446, 458, 460, 461, 463, 463\(2\)\(3\)](#) (as added by [Finance Act 1990 \(c. 29, SIF 63:1\)](#), [s. 50\(2\)](#)), [468, 474, 475, 486, 490, 491, 503, 511, 518, 524, 532, 544, 550, 556, 558, 569, 572, 582, 595, 601, 613, 617, 619, 621, 639, 656, 660, 663, 676, 689, 691, 694, 700, 701, 714, 716, 739, 743, 754, 763, 776, 780, 781, 782, 787, 789, 811, 828, 829, 832, 833, 834, 835, 837, 838, 839, 840, 841, 842](#), [Sch. 2 para. 5](#), [Sch. 4 para. 5](#), [Sch. 13 para. 10](#), [Sch. 16 para. 10](#), [Sch. 21 para. 6](#), [Sch. 26 para. 1](#), [Sch. 27 para. 20](#), [Finance Act 1988 \(c. 39, SIF 63:1\)](#), [ss. 66, 127\(1\)\(6\)](#), [Sch. 12 para. 6](#), [Capital Allowances Act 1990 \(c. 1, SIF 63:1\)](#), [ss. 28\(1\), 68\(8\), 74, 82, 83\(5\), 148\(5\), 163\(4\), 164\(2\)](#), [S.I. 1990/627](#) and [Finance Act 1990 \(c. 29, SIF 63:1\)](#), [s. 25\(10\)](#)
- C3** Act modified by [Finance Act 1991 \(c. 31, SIF 63:1\)](#), [ss. 106\(4\), 108\(3\)](#).

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**Changes to legislation:** There are currently no known outstanding effects for the Oil Taxation Act 1975, Introductory Text. (See end of Document for details)

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Act modified (27.7.1999) by 1999 c. 16, s. 98(2)(4)

**Commencement Information**

**II** Act wholly in force at Royal Assent.

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There are currently no known outstanding effects for the Oil Taxation Act 1975, Introductory Text.