

Changes to legislation: There are currently no known outstanding effects for the Oil Taxation Act 1975, Cross Heading: Management of tax. (See end of Document for details)

SCHEDULES

SCHEDULE 2

MANAGEMENT AND COLLECTION OF PETROLEUM REVENUE TAX

Modifications etc. (not altering text)

- C1** See Oil Taxation Act 1983 (c. 56), **Sch. 4 para. 14** for application of Sch. 2 to tax chargeable only by virtue of the provisions of s. 12 and Sch. 4 of that Act

Management of tax

- 1 (1) The tax shall be under the care and management of the Board; and the provisions of the ^{MI}Taxes Management Act 1970 specified in the first column of the following Table shall apply in relation to the tax as they apply in relation to a tax within the meaning of that Act, subject to any modifications specified in the second column of that Table and with the substitution, for references to Part IX of that Act or to the Taxes Acts, of references to this Part of this Act and, for references to chargeable periods within the meaning of that Act, of references to chargeable periods within the meaning of this Part of this Act.

TABLE

<i>Provisions applied</i>	<i>Modifications</i>
Section	
1(3)	
F1	
...	
33	F2
	...
	In subsection (3), after “assessments made on” insert “ or determinations made in relation to ”.
	In subsection (5), for the words following “profits” substitute “ means assessable profits. ”
34	
36	F3
	...
	“ For the purposes of this section any fraud, wilful default or neglect

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	committed at any time by a responsible person for an oil field in connection with or in relation to the tax shall be treated as having been committed on behalf of each of the participators in that field at that time. ”
[^{F4} 47C	—]
F1	F1
.
48	
49	
F5	
...	
50(1)-(5)	F6
	. . .
51	. . .
52	. . .
F1	
. . .	
56	F7
	. . .
F8	-
[Section [^{F9} 56]	
F1	F1
.
F1	F1
.
F1	F1
.]
F1	F1
.
F1	F1
.
60	In subsection (1), omit the words following “charged therewith”.
61	In subsection (1), omit the words from “distrain upon” to “is charged or”.
62(1)	Omit “or which are payable for the year in which the seizure is made” and for “one year” and “one whole year” substitute “ two chargeable periods ”.

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(2)	For “one whole year” substitute “ two chargeable periods ”.
63	
64(1)	For “one year” and “one whole year” substitute “ two chargeable periods ”.
(2)	For “one whole year” substitute “ two chargeable periods ”.
66	
67	
68	
69	In paragraph (a), substitute a reference to section 68 as applied by this paragraph for the reference to the sections there specified.
F10	F10
.
89(2)	For the reference to the rate or rates of interest prescribed by subsection (1) of that section substitute a reference to the rate of interest mentioned in paragraph 15 of this Schedule.
(3)	
90	
98	F11
	. . .
F12	
. . .	
F13	[^{F15} In subsection (1) omit the words after “penalty”].
Section [^{F14} 100C]	
F16	F16
.
F16	F16
.
F16	
. . .	
F16	
. . .	
F13	
101	For the reference to income or chargeable gains substitute a reference to assessable profits.
102	

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[^{F17} Section103(1)]	[^{F17} For the words from the beginning to “court -” substitute “ Where the amount of a penalty is to be ascertained by reference to tax payable by a person for any period , proceedings for the penalty may be commenced before the [^{F18} tribunal] - ”]
[^{F17} (4)]	[^{F17} For the words from the beginning to “court,” substitute “ Proceedings for a penalty to which subsection (1) above does not apply may be commenced before the [^{F18} tribunal] .] ”
104	
105	
107(1)–(3)	
108	In subsection (2), for the words from the beginning to “Acts” substitute “ The tax chargeable ”.
112	In subsection (1), after “assessment to tax” and “the assessment” insert “ or determination ” and after “duplicate of assessment to tax” and “duplicate of assessment” insert “ or of determination ”.
113(1A)	
(3)	After “assessment” insert “ determination ” and after “notice of assessment” insert “ notice of determination ”.
114	After “assessment” wherever occurring insert “ or determination ”.
115(1)–(3)	
118(1)	
(2)	

- (2) Any expression to which a meaning is given in this Part of this Act which is used in a provision of the ^{M2}Taxes Management Act 1970 applied by this paragraph shall, in that provision as so applied, have the same meaning as in this Part of this Act.

Textual Amendments

- F1** Sch. 2 para. 1(1) Table entries omitted (1.4.2009) by virtue of [The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 \(S.I. 2009/56\)](#), art. 1(2), **Sch. 1 para. 70(2)**
- F2** Sch. 2 para. 1(1) Table entry omitted (1.4.2011) by virtue of [Finance \(No. 3\) Act 2010 \(c. 33\)](#), s. 28(2), **Sch. 12 para. 7**

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- F3** Sch. 2 para. 1(1) Table entries omitted (1.4.2011) by virtue of Finance Act 2009 (c. 10), s. 99(2), **Sch. 51 para. 18(3)**; S.I. 2010/867, art. 2(2)
- F4** Entry in Sch. 2 para. 1(1) Table inserted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(3)**
- F5** Word in Sch. 2 para. 1(1) Table omitted (1.4.2009) by virtue of The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(4)**
- F6** Entries in Sch. 2 para. 1(1) Table (relating to ss. 50(1)-(5), 51, 52) repealed by S.I. 1994/1813, reg. 2, **Sch. 1 para. 18(a)**, **Sch. 2 Pt. I**
- F7** Entry in Sch. 2 para. 1(1) Table relating to s. 56 repealed by S.I. 1994/1813, reg. 2, Sch. 1 para. 18(a), **Sch. 2 Pt. I**
- F8** Entries in Sch. 2 para. 1(1) Table (relating to ss. 56A- 56D) inserted (16.7.1992 with effect in accordance with s. 74(5) of the amending Act) by Finance (No. 2) Act 1992 (c. 48), s. 76, **Sch. 16 para. 6(3)**
- F9** Word in Sch. 2 para. 1(1) Table substituted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(5)**
- F10** Sch. 2 para. 1(1) Table entries omitted (21.7.2008) by virtue of Finance Act 2008 (c. 9), **Sch. 44 para. 2**
- F11** Entry in Sch. 2 para. 1(1) Table relating to s. 98 repealed by S.I. 1994/1813, **reg. 2 Sch. 1 para. 18(c)**
- F12** Sch. 2 para. 1(1) Table entry omitted (1.4.2013) by virtue of Finance Act 2012 (c. 14), s. 223, **Sch. 38 para. 51** (with **Sch. 38 para. 43**); S.I. 2013/279, art. 2
- F13** Entries in Sch. 2 para. 1(1) Table (relating to s. 100C) substituted (for entries relating to s. 100) by Finance Act 1991 (c. 31), **s. 109(1)(2)**
- F14** Word in Sch. 2 para. 1(1) Table substituted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(6)(a)**
- F15** Words in Sch. 2 para. 1(1) Table substituted (1.4.2009) by virtue of The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(6)(b)**
- F16** Sch. 2 para. 1(1) Table entries omitted (1.4.2009) by virtue of The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(7)**
- F17** Entries in Sch. 2 para. 1(1) Table (relating to s. 103) substituted by Finance Act 1991 (c. 31), **s. 109(1)(3)**
- F18** Words in Sch. 2 para. 1(1) Table substituted (1.4.2009) by The Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009 (S.I. 2009/56), art. 1(2), **Sch. 1 para. 70(8)**

Modifications etc. (not altering text)

- C1** See also Finance Act 1981 (c. 35), **s. 128(1)** and Sch. 16 para. 2; Oil Taxation Act 1983 (c. 56), **Sch. 4 para. 9(1)**

Marginal Citations

- M1** 1970 c. 9.
M2 1970 c. 9.

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