



# Statutory Corporations (Financial Provisions) Act 1975

## 1975 CHAPTER 55

### 5 Miscellaneous provisions as to borrowing in public sector.

[<sup>F1</sup>(1) In the case of any of the bodies corporate specified in Schedule 2 to this Act, its power to borrow money in a currency other than sterling shall not be subject to any statutory restriction as to the persons from whom, or the terms on which, it may borrow; but the power shall be exercisable only with the consent of the Secretary of State and that consent shall require the Treasury's approval.

(2) ..... ]<sup>F2</sup>

#### Textual Amendments

- F1** S. 5 repealed (E.W.) (1.4.2009) by [Housing Corporation \(Dissolution\) Order 2009 \(S.I. 2009/484\)](#), art. 1(3), [Sch. 2](#)
- F2** Ss. 5(2), 6(1) repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), Sch. 17 para. 35(1), [Sch. 18](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Statutory Corporations (Financial Provisions) Act 1975, Section 5.