Status: This is the original version (as it was originally enacted).

## SCHEDULES

## **SCHEDULE 2**

FINANCIAL AND ADMINISTRATIVE PROVISIONS RELATING TO BOARD

Borrowing by wholly owned subsidiaries

It shall be the duty of the Board to secure that no wholly owned subsidiary of theirs borrows money otherwise than from the Board or from another wholly owned subsidiary of theirs except with the consent of the Secretary of State and the approval of the Treasury.