



# Supply Powers Act 1975

## 1975 CHAPTER 9

### **3 Payments by Secretary of State for creation of reserves.**

The Secretary of State may, in accordance with arrangements approved by the Treasury, make payments by way of grant or loan—

- (a) to any person producing, dealing in or having control of any article required for the public service, for the purpose of inducing the augmentation of stocks of that article or of any other article which can conveniently be used for or in connection with the production of that article, or the improvement of the facilities available for the storage of any stocks of that article or any such other article which may from time to time be held by him; or
- (b) to any person carrying on the business of storing goods, for the purpose of inducing the improvement of the facilities available for the storage of any articles required for the public service.

**Changes to legislation:**

There are currently no known outstanding effects for the Supply Powers Act 1975, Section 3.