
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 1

REPLACEMENT OF OLD DOCK LABOUR BOARD BY NEW BOARD

PART I

CONSTITUTION, ADMINISTRATION ETC. OF NEW BOARD

Annual accounts and report

- 10 It shall be the duty of the Board—
- (a) to keep proper accounts and proper records in relation thereto ;
 - (b) to prepare in respect of each accounting year a statement of accounts in such form as the Secretary of State may with Treasury approval direct; and
 - (c) to submit the accounts and statement for audit by auditors appointed by the Secretary of State on such terms and conditions as he may determine.
- 11 (1) A person is not qualified to act as auditor of the Board unless he is a member of one of the following bodies—
- (a) the Institute of Chartered Accountants in England and Wales ;
 - (b) the Institute of Chartered Accountants of Scotland;
 - (c) the Association of Certified Accountants ;
 - (d) the Institute of Chartered Accountants in Ireland ;
 - (e) any other body of accountants established in the United Kingdom and for the time being recognised by the Secretary of State for the purposes of section 161(1)(a) of the Companies Act 1948,
- or is a person for the time being authorised under section 161(1)(b) of that Act as having similar qualifications obtained outside the United Kingdom.
- (2) A Scottish firm may act as auditor of the Board only if every partner of the firm is qualified so to act.
- 12 (1) The Board shall, as soon as practicable after the end of each accounting year, make to the Secretary of State a report on the performance of their functions during the year and include in their report a reference to any specific matters on which he may have requested to be informed.
- (2) The Board's report in respect of any year shall be accompanied by a copy of their statement of accounts for that year, and a copy of the auditors' report on the accounts.
- (3) There shall also be included in the Board's report for the year details—
- (a) of the remuneration paid to members of the Board for their services during the year; and
 - (b) of the number of officers and servants employed as on the last day of that year.

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

- (4) The Secretary of State shall lay before each House of Parliament a copy of the Board's report, together with copies of then-statement of accounts and the auditors' report on the accounts.