Changes to legislation: Estate Agents Act 1979, Paragraph 3 is up to date with all changes known to be in force on or before 14 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

### SCHEDULES

# [F1SCHEDULE 3

### **REDRESS SCHEMES**

#### **Textual Amendments**

F1 Sch. 3 inserted (12.10.2007) by Consumers, Estate Agents and Redress Act 2007 (c. 17), s. 66(2), Sch. 6 para. 3; S.I. 2007/2934, art. 3, Sch.

## Approval of redress schemes

- 3 (1) In determining whether a scheme, or any provisions mentioned in paragraph 2(2), are satisfactory the [F2] lead enforcement authority] must have regard to—
  - (a) the interests of members of the scheme and of sellers and buyers of residential properties; and
  - (b) such principles as—
    - (i) in the opinion of the [F2]lead enforcement authority] constitute generally accepted principles of best practice in relation to consumer redress schemes, and
    - (ii) it is reasonable to regard as applicable to the scheme.
  - (2) In considering the interests mentioned in sub-paragraph (1)(a), the [F3]lead enforcement authority] may have regard to the number of other redress schemes which are (or are likely to become) approved redress schemes.]

### **Textual Amendments**

- F2 Words in Sch. 3 para. 3(1) substituted (31.3.2014) by The Public Bodies (Abolition of the National Consumer Council and Transfer of the Office of Fair Trading's Functions in relation to Estate Agents etc) Order 2014 (S.I. 2014/631), art. 1(5), Sch. 2 para. 1(14)(c) (with Sch. 1 para. 28, 2 paras. 13-15)
- **F3** Words in Sch. 3 para. 3(2) substituted (31.3.2014) by The Public Bodies (Abolition of the National Consumer Council and Transfer of the Office of Fair Trading's Functions in relation to Estate Agents etc) Order 2014 (S.I. 2014/631), art. 1(5), **Sch. 2 para. 1(14)(c)** (with Sch. 1 para. 28, 2 paras. 13-15)

# **Changes to legislation:**

Estate Agents Act 1979, Paragraph 3 is up to date with all changes known to be in force on or before 14 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 21A inserted by 2007 c. 17 s. 54(1)