



Crown Agents Act 1979

1979 CHAPTER 43

Miscellaneous and general

31 Interpretation.

(1) In this Act—

“accounting year” means, ^{F1} . . . a period of twelve months ending with the 31st December in any year;

“the appointed day” means the day appointed by the Minister under section 1(1);

“the Board” means the Crown Agents Holding and Realisation Board;

^{F1} . . .

“the Crown Agents” means the body corporate established by section 1;

^{F1} . . .

“functions” includes powers and duties;

“the Minister” means the Minister of Overseas Development;

“pension”, in relation to any person, means a pension, whether contributory or not, of any kind whatever payable to or in respect of him, and includes an allowance or a gratuity so payable (whether on retirement or otherwise) and a return of contributions to a pension fund or of insurance premiums, with or without interest or any other addition;

“performance”, in relation to functions, includes the exercise of powers as well as the performance of duties, and “perform” shall be construed accordingly;

“regulations” means regulations made by the Minister with the approval of the Treasury;

^{F1} . . .

“subsidiary” shall be construed in accordance with [^{F2}section 736 of the Companies Act 1985]or [^{F3}Article 4 of the Companies (Northern Ireland) Order 1986], and “wholly owned subsidiary” shall be construed in accordance with [^{F4}[^{F5}section 736(2)]of the Companies Act 1985]or [^{F6}[^{F7}Article 4(2)]of that Order of 1986];

Changes to legislation: There are currently no known outstanding effects for the Crown Agents Act 1979, Section 31. (See end of Document for details)

“the unincorporated Agents” has the meaning given by section 1(2)(b).

^{F8}(2)

^{F8}(3)

- (4) Any provision of this Act conferring a power to give directions or instructions shall be construed as imposing, on any person to whom directions or instructions are given thereunder, a duty to comply with those directions or instructions.

Subordinate Legislation Made

P1 S. 31: for exercise of this power before 1.2.1991 see Index to Government Orders

Textual Amendments

- F1** Words in s. 31(1) repealed (21.3.1997) by 1995 c. 24, s. 13(2), **Sch. 2 Pt. I** (with saving in s. 11(8)); S.I. 1997/1139, **art. 2**
- F2** Words substituted by Companies Consolidation (Consequential Provisions) Act 1985 (c. 9, SIF 27) s.30, Sch. 2
- F3** Words substituted by S.I. 1986/1035 (N.I. 9), art. 23, **Sch. 1 Pt. II**
- F4** Words substituted by Companies Consolidation (Consequential Provisions) Act 1985 (c. 9, SIF 27), s. 30, **Sch. 2**
- F5** Words substituted by Companies Act 1989 (c. 40, SIF 27), s. 144(4), **Sch. 18 para. 21**
- F6** Words substituted by S.I. 1986/1035 (N.I. 9), art. 23, **Sch. 1 Pt. II**
- F7** Words in s. 31(1) substituted (N.I.) (20.5.1991) by S.I. 1990/1504 (N.I. 10), art. 62(4), **Sch. 3 para. 9**; S.R. 1991/153, **art. 2(a)**
- F8** S. 31(2)(3) repealed (21.3.1997) by 1995 c. 24, s. 13(2), **Sch. 2 Pt. I** (with saving in s. 11(8)); S.I. 1997/1139, **art. 2**

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